



Australian Government

Department of Education and Training

Finance 2014

Financial Reports of
Higher Education Providers

October 2015

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Introduction

1.1 What is in the publication

This publication contains adjusted financial statements for higher education providers (HEPs) as listed in the *Higher Education Support Act 2003* for the 2014 reporting period. The data was extracted from audited financial statements and provided to the Department of Education and Training (Education) in 2015. The adjusted financial statements are presented in a format similar to that outlined in the department's *Financial Statement Guidelines for Australian Higher Education Providers for the 2014 Reporting Period*.

1.2 Significant items

1.2.1 Property, Plant and Equipment - Infrastructure

Many universities identify infrastructure as a classification under Property, Plant and Equipment. More universities are adopting this approach and this is leading to some inconsistency between universities. In this publication, universities that have identified infrastructure in their financial statements or were able to provide a breakdown to the department, have had the infrastructure reported in Other Property, Plant and Equipment. For some universities this was included in Buildings in previous versions of this publication.

For full details the universities' financial statements should be examined.

1.2.2 Defined Benefit Obligations

In December 2014 the New South Wales government signed a Memorandum of Understanding (MoU) with the Commonwealth government in respect of the unfunded defined benefit liability for the State Authorities Non-Contributory Superannuation Scheme (SANCS), the State Authorities Superannuation Scheme (SASS) and State Superannuation Scheme (SSS) superannuation funds. The MoU agrees to pay the unfunded superannuation liabilities on an emerging cost basis under an agreed cost share between the two governments. This MoU has the effect of creating certainty to the receivable for the unfunded superannuation liability for SANCS reported in the New South Wales universities' financial statements. From 2010 this receivable was in doubt and as such was recognised in the liabilities of the unfunded superannuation note with no corresponding receivable.

There have been two treatment methods for the recognition of the SANCS receivable from the Commonwealth and New South Wales governments. The first method, only used by one university, made the adjustment in the prior period and as such will have no impact on the statement of profit or loss in the 2014 reporting period. The second method, adopted by the nine other universities, applied the adjustment in the 2014 reporting period by recognition of the receivable and a corresponding income item. This has the effect of increasing income or reducing expenditure for the New South Wales universities by \$65.5 million.

1.3 The data reported

1.3.1 How the data was collected

Each year HEPs are required to prepare Annual Financial Statements in accordance with the specifications in the *Financial Statement Guidelines for Australian Higher Education Providers* (Guidelines) for the relevant reporting period. These Annual Financial Statements are intended to meet the financial reporting requirements of the Australian Government and State/Territory agencies.

This publication has been prepared from HEPs' audited Annual Financial Statements and, while in most respects the data in this publication will be the same as those statements, there may be some minor classification differences. This is because the Annual Financial Statements of some HEPs depart from the Guidelines. Also, the Adjusted Statements of Financial Performance for dual sector HEPs, in some instances, include data that was not reported in the financial statements but provided by HEPs in separate spreadsheets.

As the financial statements in this document are not identical to the financial statements in the providers' published Annual Financial Reports, the term 'adjusted' has been used.

Unless otherwise indicated, amounts relate to the parent entity for the total institution as indicated in the university's financial statements. That is, tables 1, 3, 4 and 5 include both higher education and vocational education and training sectors for dual sector institutions.

Amounts in respect of 2013 included in the Overview of Data are amounts as reported in the Finance 2013 publication.

1.3.2 HEPs providing data

The data reported in tables 1 to 5 relate to HEPs listed in Table A of the *Higher Education Support Act 2003* and the University of Notre Dame Australia (which is listed in Table B of the Act). The data for 2014 was obtained from the 39 HEPs listed in Appendix 1.

1.4 Conventions followed in representing the data

Data in the tables are dollars rounded to the nearest thousand. Therefore totals do not always match precisely with the sum of values in the rows and columns. Zeroes indicate that the original value was nil or less than \$500.

1.5 Getting access to more data or data in electronic form

This publication, together with other related publications, is available on the Internet from this site:

<http://www.education.gov.au/finance-publication>

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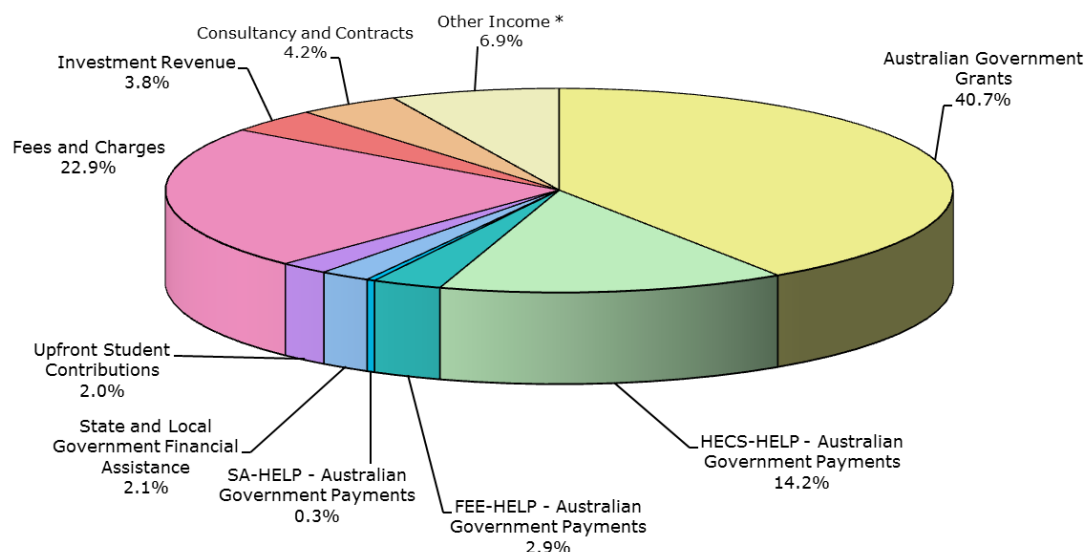
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2. Overview of the Data

2.1 HEP Operating Revenue

For the 39 HEPs in 2014, the total operating revenue, including for Vocational Education and Training activities, was \$27.8 billion (revenue for higher education activities was \$27.2 billion). Revenue from the Australian Government was \$16.1 billion of which \$11.3 billion was for grants and \$4.8 billion was for HECS-HELP, FEE-HELP and SA-HELP payments. Upfront Student Contributions were \$0.6 billion and the remainder was split between the following: Fees and Charges (\$6.3 billion); Consultancy and Contracts (\$1.2 billion); Investment Income (\$1.1 billion); State and Local Government (\$0.6 billion); and other sources (\$1.9 billion).

Figure 2.1 Summary of 2014 HEP Operating Revenue, by Source



2014 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations	27,162,321	100	27,751,858	100
Australian Government Grants	11,221,373	41.31	11,283,737	40.66
HECS-HELP - Australian Government Payments	3,946,770	14.53	3,946,770	14.22
FEE-HELP - Australian Government Payments	759,153	2.79	796,088	2.87
SA-HELP - Australian Government Payments	96,093	0.35	96,093	0.35
State and Local Government Financial Assistance	391,002	1.44	574,921	2.07
Upfront Student Contributions	565,127	2.08	565,127	2.04
Fees and Charges	6,192,408	22.80	6,342,162	22.85
Investment Revenue	1,057,516	3.89	1,060,803	3.82
Consultancy and Contracts	1,159,102	4.27	1,162,734	4.19
Other Income *	1,773,777	6.53	1,923,423	6.93

* Other income includes royalties, trademarks and licenses and the share of net result of associates and joint ventures accounted for using the equity method.

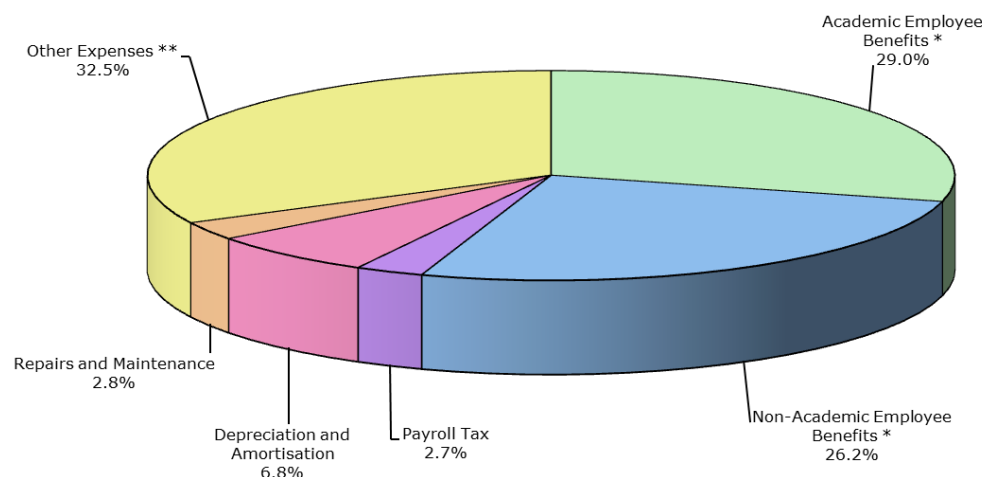
2013 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations	25,843,026	100.00	26,332,964	100.00
Australian Government Grants	10,929,480	42.29	10,988,125	41.73
HECS-HELP - Australian Government Payments	3,633,056	14.06	3,633,056	13.80
FEE-HELP - Australian Government Payments	690,724	2.67	723,653	2.75
SA-HELP - Australian Government Payments	85,824	0.33	85,824	0.33
State and Local Government Financial Assistance	424,819	1.64	645,547	2.45
Upfront Student Contributions	589,571	2.28	589,571	2.24
Fees and Charges	5,642,246	21.83	5,788,263	21.98
Investment Revenue	957,641	3.71	961,493	3.65
Consultancy and Contracts	1,046,328	4.05	1,049,500	3.99
Other Income *	1,843,337	7.13	1,867,932	7.09

* Other income includes royalties, trademarks and licenses and the share of net result of associates and joint ventures accounted for using the equity method.

2.2 HEP Operating Expense

For the 39 HEPs in 2014, the total operating expense was \$25.9 billion (expense for higher education activities was \$25.3 billion). Of the total amount, \$7.5 billion was accounted for by salary and salary related expenses (excluding payroll tax) for academic staff, and a further \$6.8 billion by salary and salary related expenses (excluding payroll tax) for non-academic staff. The remainder was split between the following: Payroll Tax (\$0.7 billion); Depreciation and Amortisation (\$1.7 billion), Repairs and Maintenance (\$0.7 billion) and other expenses (\$8.4 billion).

Figure 2.2 Summary of 2014 HEP Operating Expense, by Type



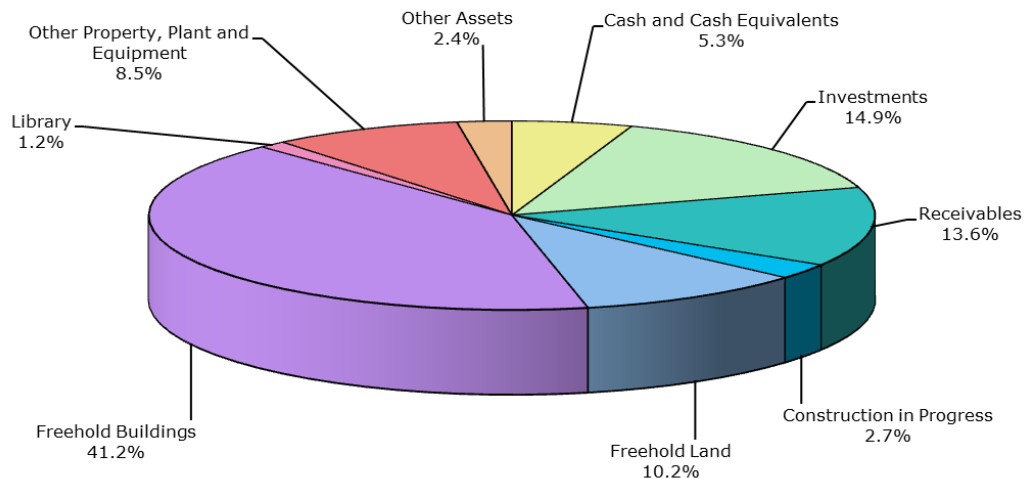
2014 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations	25,347,317	100.00	25,859,460	100.00
Academic Employee Benefits *	7,332,665	28.93	7,506,847	29.03
Non-Academic Employee Benefits *	6,642,569	26.21	6,763,016	26.15
Payroll Tax	692,553	2.73	706,730	2.73
Depreciation and Amortisation	1,709,385	6.74	1,749,522	6.77
Repairs and Maintenance	717,689	2.83	730,134	2.82
Other Expenses **	8,252,456	32.56	8,403,211	32.50
* Excluding payroll tax.				
** Other expenses includes defined benefits expense, bad and doubtful debts and borrowing costs.				

2013 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations	23,771,057	100.00	24,291,650	100.00
Academic Employee Benefits *	6,943,777	29.21	7,114,596	29.29
Non-Academic Employee Benefits *	6,216,368	26.15	6,352,459	26.15
Payroll Tax	654,048	2.75	669,073	2.75
Depreciation and Amortisation	1,553,640	6.54	1,593,260	6.56
Repairs and Maintenance	699,295	2.94	714,604	2.94
Other Expenses **	7,703,929	32.41	7,847,658	32.31
* Excluding payroll tax.				
** Other expenses includes defined benefits expense, bad and doubtful debts and borrowing costs.				

2.3 HEP Assets

For the 39 HEPs in 2014, total assets were \$66.9 billion. Of that amount, \$3.6 billion was cash and cash equivalents, \$10.0 billion was investments, \$42.6 billion was property, plant and equipment, \$9.1 billion was receivables, and \$1.6 billion was other assets.

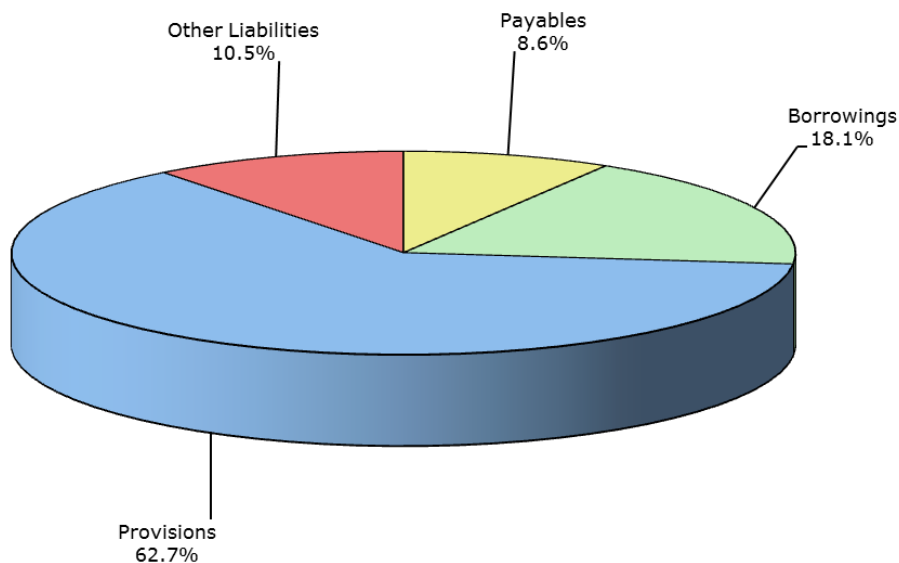
Figure 2.3 Summary of 2014 HEP Assets, by Type



2.4 HEP Liabilities

For the 39 HEPs in 2014, the total liabilities were \$18.9 billion. Of that amount, \$1.6 billion was payables and \$3.4 billion was borrowings. Provisions accounted for \$11.8 billion and other liabilities were \$2.0 billion.

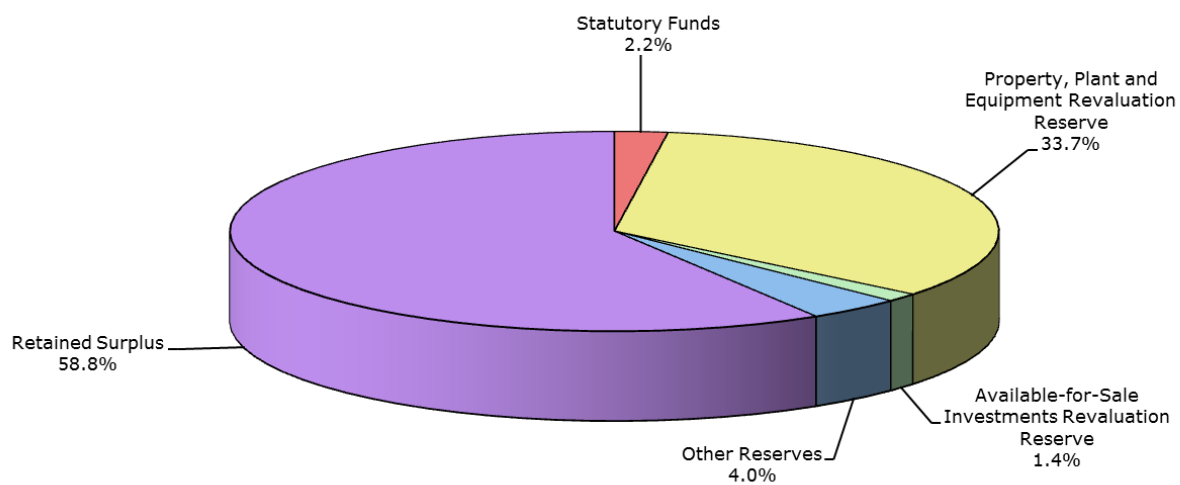
Figure 2.4 Summary of 2014 HEP Liabilities, by Type



2.5 HEP Net Assets (Equity)

For the 39 HEPs in 2014, the total net assets were \$48.0 billion. Of that amount, reserves accounted for \$18.7 billion, retained surplus \$28.2 billion and statutory funds \$1.1 billion.

Figure 2.5 Summary of 2014 HEP Equity, by Type



3. The Tables

The department's website has [accessible versions of the tables](#).

Financial Performance - 2014 - Total Institution (\$'000)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2014 (\$'000)

	New South Wales										New South Wales
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	
Total Revenues from Continuing Operations	494,152	764,670	676,144	211,019	291,448	1,658,927	1,897,854	700,003	741,210	553,588	7,989,015
Australian Government Financial Assistance	325,585	403,500	440,780	167,585	226,413	915,948	965,166	380,621	550,187	330,166	4,706,051
Australian Government Grants	207,164	235,018	298,246	115,171	154,772	718,083	719,580	221,674	339,758	229,695	3,239,161
Commonwealth Grants Scheme and Other Grants	185,547	154,529	222,113	78,228	104,637	270,010	299,507	174,363	292,147	134,925	1,916,006
Scholarships	2,386	7,029	7,283	1,932	2,818	26,062	29,135	5,194	3,365	6,328	91,532
Education Research Grants	7,292	27,157	33,904	6,546	11,823	130,310	150,416	20,135	13,518	27,200	428,301
Education Investment Fund and One-off Capital Grants	7,320	-	-	21,104	-	10,850	6,800	-	5,024	19,000	70,098
Australian Research Council	1,717	27,523	18,241	1,931	3,023	74,406	73,010	11,619	9,934	23,026	244,430
Other Australian Government Financial Assistance	2,902	18,780	16,705	5,430	32,471	206,445	160,712	10,363	15,770	19,216	488,794
HECS-HELP - Australian Government Payments	97,111	128,920	121,349	45,153	62,671	157,711	165,884	118,348	193,996	91,614	1,182,757
FEE-HELP - Australian Government Payments	19,930	37,847	18,209	6,245	8,611	37,279	75,458	37,847	9,044	5,704	256,174
SA-HELP- Australian Government Payments	1,480	1,715	2,976	1,016	359	2,875	4,244	2,752	7,389	3,153	27,959
State and Local Government Financial Assistance	79	2,255	2,162	926	3,043	27,471	22,964	2,259	575	5,300	67,034
Upfront Student Contributions	12,166	19,809	8,167	2,542	8,886	31,122	36,027	20,536	15,734	10,209	165,198
Fees and Charges	113,750	253,751	105,667	23,757	39,531	473,357	496,972	217,686	77,406	150,359	1,952,236
Continuing Education	1,523	943	-	51	-	15,853	13,778	5,566	-	544	38,258
Fee Paying Overseas Students	60,601	191,363	72,592	19,961	12,992	320,068	391,162	172,687	68,566	101,527	1,411,519
Fee Paying Non-Overseas Postgraduate Students	11,741	13,320	11,169	1,875	3,442	24,690	25,816	13,377	2,587	4,012	112,029
Fee Paying Non-Overseas Undergraduate Students	304	5,244	46	568	151	3,065	4,134	918	427	-	14,857
Fee Paying Non-Overseas Non-Award Students	-	1,643	424	65	201	-	1,201	-	858	-	4,392
Other Domestic Course Fees and Charges	-	22,558	2,246	-	1,440	-	32,474	16,152	56	-	74,926
Student Services and Amenities Fees	3,184	3,379	4,196	708	590	4,467	8,829	4,885	2,598	1,916	34,752
Other Fees and Charges	36,397	15,301	14,994	529	20,715	105,214	19,578	4,101	2,314	42,360	261,503
Investment Income	8,082	9,549	21,182	1,160	3,744	62,471	116,450	3,925	46,321	15,135	288,019
Royalties, Trademarks and Licenses	137	397	117	563	110	6,164	2,351	77	89	-	10,005
Consultancy and Contracts	7,227	16,539	63,846	5,196	704	55,852	95,913	17,522	11,695	22,635	297,129
Other Income	27,026	58,870	34,223	9,290	9,017	86,542	162,011	57,377	39,203	19,784	503,343
Donations and Bequests	576	3,136	5,977	13	108	48,919	59,438	10,014	3,601	3,486	135,268
Scholarships and Prizes	1,121	748	1,206	196	18	6,282	4,310	3,578	1,709	2,091	21,259
Non-Government Grants	11,345	-	-	-	2,349	1,292	33,460	3,597	186	719	52,948
Net Gain on Disposal of Property, Plant and Equipment	-	44	-	-	271	105	77	599	274	2,386	3,756
Net Foreign Exchange Gains	-	-	-	51	-	-	-	(145)	-	-	(94)
Other Revenue	13,984	54,942	27,040	9,030	6,271	29,944	64,726	39,734	33,433	11,102	290,206
Share of Net Result	-	-	-	-	-	-	-	-	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2014 (\$'000)

New South Wales											
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Total Expenses from Continuing Operations	454,201	719,936	626,238	197,776	290,572	1,533,429	1,736,680	661,465	635,281	533,230	7,388,808
Employee Benefits and On-Costs	258,904	392,742	364,043	122,043	168,994	894,119	965,949	397,724	370,306	316,811	4,251,635
Academic Employee Benefits	122,640	213,042	182,600	61,142	81,134	486,755	519,740	199,888	186,000	181,249	2,234,190
Academic Salaries	98,369	171,449	135,659	46,026	59,782	356,406	401,971	147,983	147,016	133,319	1,697,980
Academic Contributions to Superannuation and Pension Schemes	15,421	23,735	21,498	6,839	8,433	56,604	42,253	23,343	20,525	22,663	241,314
Academic Payroll Tax	6,337	11,558	9,040	3,027	4,227	22,767	26,736	9,865	9,040	8,721	111,318
Academic Workers Compensation	890	337	978	254	410	888	1,048	459	1,115	(56)	6,323
Academic Long Service Leave Expense	2,845	4,751	4,703	1,328	3,116	13,897	17,920	8,785	8,502	4,467	70,314
Academic Annual Leave	(244)	1,212	7,969	2,917	5,166	32,718	27,056	9,453	(198)	10,501	96,550
Other Academic Employee Benefits	(978)	-	2,753	751	-	3,475	2,756	-	-	1,634	10,391
Non-Academic Employee Benefits	136,264	179,700	181,443	60,901	87,860	407,364	446,209	197,836	184,306	135,562	2,017,445
Non-Academic Salaries	109,036	144,845	133,276	45,541	65,316	301,389	346,113	145,672	145,082	98,983	1,535,253
Non-Academic Contributions to Superannuation and Pension Schemes	16,765	21,378	19,704	7,210	8,834	42,152	35,297	22,648	20,705	17,454	212,147
Non-Academic Payroll Tax	7,051	8,675	9,026	3,001	4,425	18,946	22,617	9,543	9,026	6,846	99,156
Non-Academic Workers Compensation	988	130	951	252	422	750	333	465	1,104	-	5,395
Non-Academic Long Service Leave Expense	3,798	3,147	3,953	831	3,098	11,326	12,875	9,689	8,089	3,436	60,242
Non-Academic Annual Leave	(271)	1,525	6,399	3,033	5,598	26,483	23,210	9,819	300	7,876	83,972
Other Non-Academic Employee Benefits	(1,103)	-	8,134	1,033	167	6,318	5,764	-	-	967	21,280
Depreciation and Amortisation	34,427	58,543	36,440	10,842	20,219	133,338	159,134	61,318	35,912	34,991	585,164
Repairs and Maintenance	10,027	7,593	27,588	2,544	6,143	32,730	60,849	10,712	23,827	7,591	189,604
Finance Costs	1,706	19,552	5,086	1,326	523	2,832	18,637	4,643	1,806	6,901	63,012
Impairment of Assets	2,472	9,446	(536)	1,937	281	1,442	443	313	1,217	612	17,627
Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Deferred Superannuation Expense	69	(2,732)	728	116	371	410	5,375	-	-	224	4,561
Other Expenses	146,596	234,792	192,889	58,968	94,041	468,558	526,293	186,755	202,213	166,100	2,277,205
Scholarships, Grants and Prizes	25,496	46,635	37,596	5,571	11,174	108,578	95,065	23,597	15,549	31,360	400,621
Non-Capitalised Equipment	4,747	6,905	15,342	3,036	3,434	44,923	25,734	5,257	4,888	3,000	117,266
Advertising, Marketing and Promotional Expenses	3,106	5,637	4,352	3,239	5,988	12,630	7,619	5,557	10,160	3,388	61,676
Net Loss on Disposal of Property, Plant and Equipment	(21)	1,597	8,741	869	-	478	-	-	-	2,650	14,314
Other Expenditure	113,268	174,018	126,858	46,253	73,445	301,949	397,875	152,344	171,616	125,702	1,683,328
Operating Result Before Income Tax	39,951	44,734	49,906	13,243	876	125,498	161,174	38,538	105,929	20,358	600,207
Discontinued Operations	(664)	-	-	-	-	-	-	-	-	-	(664)
Income Tax Expense	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	39,287	44,734	49,906	13,243	876	125,498	161,174	38,538	105,929	20,358	599,543

Table 1. Adjusted Statement of Financial Performance for each HEP, 2014 (\$'000)

	Victoria									
	Federation University	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria	
Total Revenues from Continuing Operations	278,740	855,808	665,878	2,122,043	1,863,947	966,215	520,898	420,944	7,694,473	
Australian Government Financial Assistance	99,581	558,180	402,897	997,342	959,873	508,090	289,934	244,959	4,060,856	
Australian Government Grants	61,346	337,389	244,508	761,045	718,213	286,645	160,558	142,706	2,712,410	
Commonwealth Grants Scheme and Other Grants	55,046	257,609	205,462	266,842	320,601	240,401	134,718	122,961	1,603,640	
Scholarships	820	5,242	5,615	30,736	23,282	5,767	3,010	2,477	76,949	
Education Research Grants	2,984	20,541	21,584	158,762	118,043	24,436	13,699	8,803	368,852	
Education Investment Fund and One-off Capital Grants	-	14,060	2,388	13,673	8,546	-	-	4,000	42,667	
Australian Research Council	904	12,037	8,488	68,041	74,358	12,236	9,131	1,525	186,720	
Other Australian Government Financial Assistance	1,592	27,900	971	222,991	173,383	3,805	-	2,940	433,582	
HECS-HELP - Australian Government Payments	32,477	178,097	141,780	140,165	196,675	159,536	98,316	82,706	1,029,752	
FEE-HELP - Australian Government Payments	4,461	39,363	13,100	92,734	40,697	58,281	29,472	16,920	295,028	
SA-HELP- Australian Government Payments	1,297	3,331	3,509	3,398	4,288	3,628	1,588	2,627	23,666	
State and Local Government Financial Assistance	18,094	6,707	5,403	53,182	33,505	31,686	22,961	38,488	210,026	
Upfront Student Contributions	2,567	19,348	11,298	33,030	33,250	22,063	8,520	6,030	136,106	
Fees and Charges	117,889	192,714	131,081	574,167	431,865	335,064	157,752	96,157	2,036,689	
Continuing Education	111	-	1,413	2,209	-	20,729	1,575	-	26,037	
Fee Paying Overseas Students	65,127	147,496	112,087	436,041	374,294	274,780	98,257	66,767	1,574,849	
Fee Paying Non-Overseas Postgraduate Students	5,147	14,277	5,653	39,045	17,008	8,938	4,958	2,104	97,130	
Fee Paying Non-Overseas Undergraduate Students	-	50	52	2,252	1,556	12,805	17,167	(128)	33,754	
Fee Paying Non-Overseas Non-Award Students	193	12,423	-	-	811	2,766	-	582	16,775	
Other Domestic Course Fees and Charges	380	-	1,064	11,772	8,720	3,547	23,362	18,637	67,482	
Student Services and Amenities Fees	262	2,462	4,082	6,641	4,631	11,058	2,814	2,014	33,964	
Other Fees and Charges	46,669	16,006	6,730	76,207	24,845	441	9,619	6,181	186,698	
Investment Income	13,454	21,912	8,644	248,004	105,208	5,271	9,112	2,993	414,598	
Royalties, Trademarks and Licenses	-	15,823	-	2,390	27,420	-	3,248	29	48,910	
Consultancy and Contracts	4,947	19,644	54,230	78,232	53,988	31,873	17,628	10,441	270,983	
Other Income	22,208	21,480	52,325	135,696	218,838	32,168	2,960	21,847	507,522	
Donations and Bequests	311	1,377	1,757	46,368	9,127	7,098	1,108	1,638	68,784	
Scholarships and Prizes	154	638	1,067	-	6,040	6,220	1,024	595	15,738	
Non-Government Grants	-	-	-	51,862	92,195	-	-	44	144,101	
Net Gain on Disposal of Property, Plant and Equipment	36	138	(476)	-	-	62	83	4,615	4,458	
Net Foreign Exchange Gains	-	-	-	-	-	209	-	-	209	
Other Revenue	21,707	19,327	49,977	37,466	111,476	18,579	745	14,955	274,232	
Share of Net Result	-	-	-	-	-	-	8,783	-	8,783	

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2014 (\$'000)

	Victoria									
	Federation University	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria	
Total Expenses from Continuing Operations	275,904	792,484	652,495	1,939,101	1,702,195	892,143	508,492	436,463	7,199,277	
Employee Benefits and On-Costs	137,198	475,236	387,931	1,032,378	884,426	532,434	272,942	286,691	4,009,236	
Academic Employee Benefits	74,269	247,968	207,092	552,031	439,092	282,623	154,471	157,388	2,114,844	
Academic Salaries	59,528	190,251	136,598	420,583	362,308	215,510	124,013	111,156	1,619,947	
Academic Contributions to Superannuation and Pension Schemes	8,935	28,881	22,065	58,208	42,757	31,374	17,025	17,249	226,494	
Academic Payroll Tax	3,503	11,214	8,732	22,431	19,781	12,969	6,604	7,007	92,241	
Academic Workers Compensation	709	1,035	573	2,319	911	614	414	942	7,517	
Academic Long Service Leave Expense	1,334	6,753	14,999	13,931	9,055	3,865	876	3,002	53,815	
Academic Annual Leave	270	678	(2,171)	34,243	(162)	18,291	5,206	8,681	65,036	
Other Academic Employee Benefits	(10)	9,156	26,296	316	4,352	-	333	9,351	49,794	
Non-Academic Employee Benefits	62,929	227,268	180,839	480,347	445,424	249,811	118,471	129,303	1,894,392	
Non-Academic Salaries	49,505	173,308	130,951	329,679	363,107	182,028	88,777	89,192	1,406,547	
Non-Academic Contributions to Superannuation and Pension Schemes	7,929	25,601	20,166	41,602	44,102	30,223	12,919	15,000	197,542	
Non-Academic Payroll Tax	2,901	10,303	7,681	17,633	20,025	11,301	4,732	5,725	80,301	
Non-Academic Workers Compensation	587	943	432	1,934	1,366	646	310	778	6,996	
Non-Academic Long Service Leave Expense	1,644	6,215	5,768	11,869	10,877	5,838	640	3,170	46,021	
Non-Academic Annual Leave	220	652	(4,800)	28,667	1,208	19,775	5,676	7,814	59,212	
Other Non-Academic Employee Benefits	143	10,246	20,641	48,963	4,739	-	5,417	7,624	97,773	
Depreciation and Amortisation	16,216	63,334	54,509	132,719	91,677	58,859	28,686	29,092	475,092	
Repairs and Maintenance	12,068	45,445	10,527	41,326	40,234	21,051	11,818	14,957	197,426	
Finance Costs	73	-	4,528	38,253	17,540	7,336	-	381	68,111	
Impairment of Assets	886	1,126	806	23,164	12,294	(4,277)	1,360	359	35,718	
Investment Losses	8,295	885	-	-	-	-	-	-	9,180	
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	
Other Expenses	101,168	206,458	194,194	671,261	656,024	276,740	193,686	104,983	2,404,514	
Scholarships, Grants and Prizes	3,788	36,552	30,461	183,019	216,878	47,200	28,897	9,228	556,023	
Non-Capitalised Equipment	5,482	7,343	2,318	15,650	13,175	9,767	16,128	2,407	72,270	
Advertising, Marketing and Promotional Expenses	4,313	10,713	6,870	7,615	10,485	15,467	4,979	6,705	67,147	
Net Loss on Disposal of Property, Plant and Equipment	-	-	-	521	3,748	-	396	-	4,665	
Other Expenditure	87,585	151,850	154,545	464,456	411,738	204,306	143,286	86,643	1,704,409	
Operating Result Before Income Tax	2,836	63,324	13,383	182,942	161,752	74,072	12,406	(15,519)	495,196	
Discontinued Operations	-	-	-	-	-	-	-	-	-	
Income Tax Expense	-	-	142	-	-	(2,873)	-	(455)	(3,186)	
Net Operating Result for the Year	2,836	63,324	13,525	182,942	161,752	71,199	12,406	(15,974)	492,010	

Table 1. Adjusted Statement of Financial Performance for each HEP, 2014 (\$'000)

	Queensland							Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	
Total Revenues from Continuing Operations	440,011	845,342	509,474	907,008	215,370	1,688,673	307,647	4,913,525
Australian Government Financial Assistance	186,836	520,759	341,564	558,553	164,528	948,267	231,385	2,951,892
Australian Government Grants	128,182	329,305	265,676	347,954	119,042	731,941	159,626	2,081,726
Commonwealth Grants Scheme and Other Grants	95,522	251,395	142,860	252,342	78,780	310,424	121,385	1,252,708
Scholarships	1,648	7,423	5,192	10,096	946	26,006	1,771	53,082
Education Research Grants	4,324	30,328	17,955	35,669	2,584	137,466	5,570	233,896
Education Investment Fund and One-off Capital Grants	24,252	-	-	-	23,800	17,000	22,006	87,058
Australian Research Council	475	16,949	50,810	21,765	1,526	94,750	77	186,352
Other Australian Government Financial Assistance	1,961	23,210	48,859	28,082	11,406	146,295	8,817	268,630
HECS-HELP - Australian Government Payments	51,958	164,897	70,507	182,352	42,840	182,916	61,109	756,579
FEE-HELP - Australian Government Payments	4,629	22,036	3,396	24,233	1,265	28,390	9,227	93,176
SA-HELP- Australian Government Payments	2,067	4,521	1,985	4,014	1,381	5,020	1,423	20,411
State and Local Government Financial Assistance	7,967	7,862	10,705	8,175	3,255	38,187	3,214	79,365
Upfront Student Contributions	6,018	17,146	8,611	23,208	3,468	37,385	10,432	106,268
Fees and Charges	95,977	204,173	90,633	203,244	23,545	357,213	52,808	1,027,593
Continuing Education	282	18,109	-	8,682	-	4,038	159	31,270
Fee Paying Overseas Students	67,353	144,737	66,691	159,782	19,846	311,912	34,938	805,259
Fee Paying Non-Overseas Postgraduate Students	3,068	5,838	2,366	9,119	1,806	10,212	3,225	35,634
Fee Paying Non-Overseas Undergraduate Students	7	577	-	6,428	-	2,771	64	9,847
Fee Paying Non-Overseas Non-Award Students	404	1,153	-	2	254	718	29	2,560
Other Domestic Course Fees and Charges	12,141	12,344	126	42	-	-	-	24,653
Student Services and Amenities Fees	1,205	3,370	1,876	2,974	396	3,412	1,848	15,081
Other Fees and Charges	11,517	18,045	19,574	16,215	1,243	24,150	12,545	103,289
Investment Income	4,452	14,464	12,150	19,201	3,095	25,476	5,070	83,908
Royalties, Trademarks and Licenses	5	146	5,165	759	-	8,121	-	14,196
Consultancy and Contracts	8,494	33,820	33,069	49,003	3,383	148,796	792	277,357
Other Income	130,262	47,534	7,577	44,865	14,096	125,228	3,946	373,508
Donations and Bequests	777	5,334	2,435	6,207	7,538	45,047	1,041	68,379
Scholarships and Prizes	1,840	5,696	241	490	87	4,212	185	12,751
Non-Government Grants	1,555	454	2,957	18,946	-	22,700	-	46,612
Net Gain on Disposal of Property, Plant and Equipment	-	42	(4,377)	32	-	-	-	(4,303)
Net Foreign Exchange Gains	-	-	90	-	-	271	-	361
Other Revenue	126,090	36,008	6,231	19,190	6,471	52,998	2,720	249,708
Share of Net Result	-	(562)	-	-	-	-	-	(562)

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2014 (\$'000)

	Queensland							Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	
Total Expenses from Continuing Operations	290,147	767,855	448,354	873,121	176,834	1,646,027	260,119	4,462,457
Employee Benefits and On-Costs	166,771	482,722	246,730	518,595	109,024	903,255	173,291	2,600,388
Academic Employee Benefits	89,565	247,254	125,764	250,586	51,975	485,844	81,471	1,332,459
Academic Salaries	65,869	183,428	102,660	185,030	41,791	357,586	60,139	996,503
Academic Contributions to Superannuation and Pension Schemes	10,099	29,304	14,818	29,821	6,205	56,570	9,815	156,632
Academic Payroll Tax	3,934	12,394	5,601	10,925	2,236	20,539	3,549	59,178
Academic Workers Compensation	179	572	322	284	143	(49)	195	1,646
Academic Long Service Leave Expense	2,355	6,925	2,313	7,993	711	10,699	2,449	33,445
Academic Annual Leave	6,882	14,631	50	15,002	664	21,825	5,324	64,378
Other Academic Employee Benefits	247	-	-	1,531	225	18,674	-	20,677
Non-Academic Employee Benefits	77,206	235,468	120,966	268,009	57,049	417,411	91,820	1,267,929
Non-Academic Salaries	55,937	176,509	90,889	197,461	45,918	309,653	67,340	943,707
Non-Academic Contributions to Superannuation and Pension Schemes	8,574	28,617	13,911	32,640	6,834	49,761	10,969	151,306
Non-Academic Payroll Tax	3,144	9,242	4,760	11,990	2,478	18,518	4,086	54,218
Non-Academic Workers Compensation	142	572	294	360	158	(131)	208	1,603
Non-Academic Long Service Leave Expense	2,313	6,595	2,073	4,624	789	9,327	2,797	28,518
Non-Academic Annual Leave	6,705	13,933	9,039	18,998	689	24,925	6,420	80,709
Other Non-Academic Employee Benefits	391	-	-	1,936	183	5,358	-	7,868
Depreciation and Amortisation	15,243	29,000	37,194	57,813	8,983	120,391	13,895	282,519
Repairs and Maintenance	12,486	12,590	16,384	30,820	4,419	67,070	5,000	148,769
Finance Costs	222	2,952	5,567	6,674	775	13,102	282	29,574
Impairment of Assets	836	596	1,966	(1,027)	81	550	316	3,318
Investment Losses	-	-	1	-	-	-	-	1
Deferred Superannuation Expense	-	-	-	-	-	-	-	-
Other Expenses	94,589	239,995	140,512	260,246	53,552	541,659	67,335	1,397,888
Scholarships, Grants and Prizes	4,410	55,952	18,825	57,646	12,724	73,408	7,055	230,020
Non-Capitalised Equipment	6,683	16,999	7,176	14,594	6,125	25,907	5,679	83,163
Advertising, Marketing and Promotional Expenses	5,695	10,773	4,063	12,587	2,722	11,818	4,954	52,612
Net Loss on Disposal of Property, Plant and Equipment	2,923	358	-	246	(17)	3,470	42	7,022
Other Expenditure	74,878	155,913	110,448	175,173	31,998	427,056	49,605	1,025,071
Operating Result Before Income Tax	149,864	77,487	61,120	33,887	38,536	42,646	47,528	451,068
Discontinued Operations	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-	-	-
Net Operating Result for the Year	149,864	77,487	61,120	33,887	38,536	42,646	47,528	451,068

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(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2014 (\$'000)

	Western Australia					South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia
Total Expenses from Continuing Operations	839,922	364,074	327,353	149,274	866,941	2,547,564	785,943	419,248	555,868
Employee Benefits and On-Costs	505,494	221,678	195,897	94,752	545,974	1,563,795	462,768	284,593	348,593
Academic Employee Benefits	273,316	106,643	94,537	57,954	293,287	825,737	256,417	155,257	192,537
Academic Salaries	208,239	86,133	73,727	45,171	235,798	649,068	189,100	117,259	145,794
Academic Contributions to Superannuation and Pension Schemes	30,492	11,209	10,819	5,149	35,930	93,599	29,848	17,315	22,465
Academic Payroll Tax	14,771	5,566	4,638	2,710	14,179	41,864	11,961	6,789	9,119
Academic Workers Compensation	706	444	462	156	90	1,858	227	117	108
Academic Long Service Leave Expense	3,330	1,616	3,402	1,391	2,001	11,740	4,289	4,005	5,728
Academic Annual Leave	15,778	974	1,489	3,260	1,445	22,946	14,928	9,676	9,323
Other Academic Employee Benefits	-	701	-	117	3,844	4,662	6,064	96	-
Non-Academic Employee Benefits	232,178	115,035	101,360	36,798	252,687	738,058	206,351	129,336	156,056
Non-Academic Salaries	176,064	94,080	80,787	28,409	206,184	585,524	152,489	96,252	115,250
Non-Academic Contributions to Superannuation and Pension Schemes	25,479	12,370	11,287	3,188	29,542	81,866	24,313	15,071	18,759
Non-Academic Payroll Tax	12,312	6,027	5,080	1,600	12,872	37,891	9,697	5,715	7,142
Non-Academic Workers Compensation	551	494	508	86	637	2,276	298	95	88
Non-Academic Long Service Leave Expense	3,354	694	2,889	784	2,034	9,755	3,090	2,802	5,868
Non-Academic Annual Leave	14,418	915	809	1,838	1,025	19,005	11,837	8,371	8,727
Other Non-Academic Employee Benefits	-	455	-	893	393	1,741	4,627	1,030	222
Depreciation and Amortisation	46,303	20,581	15,523	9,977	36,773	129,157	47,039	22,930	32,132
Repairs and Maintenance	18,284	10,035	8,031	935	15,436	52,721	58,276	12,335	19,667
Finance Costs	3,965	1,488	529	6,336	5,741	18,059	6,920	459	-
Impairment of Assets	1,569	156	469	100	781	3,075	1,035	282	429
Investment Losses	-	-	6,145	46	-	6,191	261	377	-
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-
Other Expenses	264,307	110,136	100,759	37,128	262,236	774,566	209,644	98,272	155,047
Scholarships, Grants and Prizes	42,483	9,941	18,907	4,470	46,521	122,322	41,709	14,281	23,376
Non-Capitalised Equipment	8,359	3,761	2,821	507	7,618	23,066	13,045	7,974	5,182
Advertising, Marketing and Promotional Expenses	7,761	9,239	3,468	1,763	6,797	29,028	4,317	3,452	6,867
Net Loss on Disposal of Property, Plant and Equipment	-	-	11	-	1,374	1,385	1,300	763	-
Other Expenditure	205,704	87,195	75,552	30,388	199,926	598,765	149,273	71,802	119,622
Operating Result Before Income Tax	49,718	27,495	8,105	16,847	90,152	192,317	54,430	15,861	27,848
Discontinued Operations	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	(1,521)	-	-	(1,521)	-	-	1,243
Net Operating Result for the Year	49,718	27,495	6,584	16,847	90,152	190,796	54,430	15,861	29,091

Table 1. Adjusted Statement of Financial Performance for each HEP, 2014 (\$'000)

	Tasmania		Northern Territory		Australian Capital Territory			Other	Total
	University of Tasmania		Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Catholic University	All Institutions
	544,215	544,215	41,266	302,285	343,551	996,353	258,037	413,610	27,751,858
Australian Government Financial Assistance									
Australian Government Grants	391,225	391,225	20,080	125,349	145,429	613,517	164,168	313,840	16,122,688
Commonwealth Grants Scheme and Other Grants	320,041	320,041	20,080	100,498	120,578	540,987	106,334	192,246	11,283,737
Scholarships	192,236	192,236	7,219	66,475	73,694	259,651	82,192	183,725	6,747,733
Education Research Grants	7,609	7,609	79	1,941	2,020	15,952	1,797	1,100	302,995
Education Investment Fund and One-off Capital Grants	34,267	34,267	300	12,172	12,472	82,978	6,863	4,111	1,424,910
Australian Research Council	6,500	6,500	-	12,846	12,846	-	-	-	242,339
Other Australian Government Financial Assistance	23,683	23,683	-	1,233	1,233	79,752	4,012	1,937	856,228
	55,746	55,746	12,482	5,831	18,313	102,654	11,470	1,373	1,709,532
HECS-HELP - Australian Government Payments	65,849	65,849	-	23,821	23,821	44,225	52,046	110,105	3,946,770
FEE-HELP - Australian Government Payments	3,451	3,451	-	405	405	27,246	3,630	8,087	796,088
SA-HELP- Australian Government Payments	1,884	1,884	-	625	625	1,059	2,158	3,402	96,093
State and Local Government Financial Assistance	12,165	12,165	13,032	60,203	73,235	2,863	5,710	2,272	574,921
Upfront Student Contributions	13,454	13,454	-	5,824	5,824	10,844	6,877	11,082	565,127
Fees and Charges	71,836	71,836	1,214	34,171	35,385	180,232	56,039	56,575	6,342,162
Continuing Education	-	-	-	5,888	5,888	4,515	1,077	-	120,443
Fee Paying Overseas Students	49,842	49,842	-	24,769	24,769	118,068	41,325	39,981	4,741,973
Fee Paying Non-Overseas Postgraduate Students	1,963	1,963	-	559	559	9,519	2,332	8,900	309,750
Fee Paying Non-Overseas Undergraduate Students	-	-	-	96	96	-	-	9	74,882
Fee Paying Non-Overseas Non-Award Students	-	-	-	640	640	570	-	381	48,687
Other Domestic Course Fees and Charges	-	-	880	-	880	-	-	-	181,338
Student Services and Amenities Fees	2,294	2,294	-	494	494	2,979	1,700	2,426	111,040
Other Fees and Charges	17,737	17,737	334	1,725	2,059	44,581	9,605	4,878	754,049
Investment Income	16,796	16,796	650	3,232	3,882	86,200	139	1,026	1,060,803
Royalties, Trademarks and Licenses	-	-	-	-	-	-	-	-	121,414
Consultancy and Contracts	22,887	22,887	4,824	15,760	20,584	62,716	4,434	6,899	1,162,734
Other Income	15,852	15,852	1,466	57,634	59,100	39,981	20,662	21,916	1,793,668
Donations and Bequests	4,749	4,749	9	55	64	5,741	1,008	186	316,830
Scholarships and Prizes	154	154	3	1,956	1,959	725	166	1,784	62,035
Non-Government Grants	5,806	5,806	1,129	866	1,995	-	33	4,031	276,540
Net Gain on Disposal of Property, Plant and Equipment	-	-	-	2,292	2,292	-	29	-	5,639
Net Foreign Exchange Gains	-	-	-	-	-	-	-	-	1,432
Other Revenue	5,143	5,143	325	52,465	52,790	33,515	19,426	15,915	1,131,192
Share of Net Result	-	-	-	112	112	-	8	-	8,341

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2014 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory		Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	
Total Expenses from Continuing Operations	544,512	544,512	42,583	295,271	337,854	981,721	260,011	1,241,732	376,197	25,859,460
Employee Benefits and On-Costs	321,269	321,269	27,291	147,703	174,994	553,183	151,969	705,152	254,170	14,976,593
Academic Employee Benefits	167,439	167,439	14,420	79,201	93,621	285,032	81,691	366,723	142,404	7,881,628
Academic Salaries	122,508	122,508	10,406	55,253	65,659	191,941	59,157	251,098	115,778	5,970,694
Academic Contributions to Superannuation and Pension Schemes	19,646	19,646	1,532	9,281	10,813	46,073	10,095	56,168	15,463	889,757
Academic Payroll Tax	9,185	9,185	660	4,147	4,807	16,904	5,184	22,088	6,231	374,781
Academic Workers Compensation	401	401	125	446	571	5,340	435	5,775	683	25,226
Academic Long Service Leave Expense	4,313	4,313	198	1,832	2,030	8,298	2,115	10,413	2,980	203,072
Academic Annual Leave	8,129	8,129	1,466	8,242	9,708	16,476	4,329	20,805	1,269	322,748
Other Academic Employee Benefits	3,257	3,257	33	-	33	-	376	376	-	95,350
Non-Academic Employee Benefits	153,830	153,830	12,871	68,502	81,373	268,151	70,278	338,429	111,766	7,094,965
Non-Academic Salaries	111,546	111,546	9,489	47,617	57,106	183,067	50,428	233,495	89,379	5,326,548
Non-Academic Contributions to Superannuation and Pension Schemes	16,996	16,996	1,110	8,336	9,446	43,705	8,401	52,106	12,897	792,449
Non-Academic Payroll Tax	8,199	8,199	585	3,573	4,158	15,862	4,413	20,275	5,197	331,949
Non-Academic Workers Compensation	302	302	20	378	398	3,062	363	3,425	570	21,446
Non-Academic Long Service Leave Expense	2,305	2,305	284	1,517	1,801	6,266	1,601	7,867	2,629	170,898
Non-Academic Annual Leave	8,114	8,114	1,354	7,000	8,354	16,189	3,583	19,772	1,094	309,167
Other Non-Academic Employee Benefits	6,368	6,368	29	81	110	-	1,489	1,489	-	142,508
Depreciation and Amortisation	28,465	28,465	1,657	20,714	22,371	84,463	17,961	102,424	22,229	1,749,522
Repairs and Maintenance	13,779	13,779	335	6,474	6,809	20,651	4,744	25,395	5,353	730,134
Finance Costs	680	680	-	-	-	12,107	5,688	17,795	684	205,294
Impairment of Assets	446	446	4	464	468	9,000	4,638	13,638	-	76,036
Investment Losses	-	-	-	-	-	-	-	-	-	16,010
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	4,561
Other Expenses	179,873	179,873	13,296	119,916	133,212	302,317	75,011	377,328	93,761	8,101,310
Scholarships, Grants and Prizes	21,704	21,704	6	15,856	15,862	97,327	1,256	98,583	4,776	1,529,277
Non-Capitalised Equipment	11,632	11,632	667	3,051	3,718	16,829	2,055	18,884	5,280	361,480
Advertising, Marketing and Promotional Expenses	9,360	9,360	51	5,156	5,207	4,998	2,300	7,298	3,302	250,266
Net Loss on Disposal of Property, Plant and Equipment	(86)	(86)	7	-	7	13,628	-	13,628	1	42,999
Other Expenditure	137,263	137,263	12,565	95,853	108,418	169,535	69,400	238,935	80,402	5,917,288
Operating Result Before Income Tax	(297)	(297)	(1,317)	7,014	5,697	14,632	(1,974)	12,658	37,413	1,892,398
Discontinued Operations	-	-	-	-	-	-	-	-	-	(664)
Income Tax Expense	-	-	-	-	-	-	-	-	-	(3,464)
Net Operating Result for the Year	(297)	(297)	(1,317)	7,014	5,697	14,632	(1,974)	12,658	37,413	1,888,270

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2014 (\$'000)

	Federation University			RMIT University			Swinburne University of Technology			Victoria University			Central Queensland University			Batchelor Institute of Indigenous Tertiary Education			Charles Darwin University		
	HED	Total Institution		HED	Total Institution		HED	Total Institution		HED	Total Institution		HED	Total Institution		HED	Total Institution		HED	Total Institution	
Total Revenues from Continuing Operations	249,745	278,740	278,740	807,939	966,215	466,108	520,898	420,944	298,323	440,011	14,654	41,266	201,187	302,285							
Australian Government Financial Assistance	98,230	99,581	99,581	453,049	508,090	283,705	289,934	244,959	185,761	186,836	10,677	20,080	107,405	125,349							
Australian Government Grants	61,346	61,346	61,346	251,628	286,645	160,558	160,558	142,706	128,182	128,182	10,677	20,080	82,554	100,498							
Commonwealth Grants Scheme and Other Grants Scholarships	55,046	55,046	55,046	205,384	240,401	134,718	134,718	122,961	95,522	95,522	7,219	7,219	66,475	66,475							
Education Research Grants	820	820	820	5,767	5,767	3,010	3,010	2,477	1,648	1,648	79	79	1,941	1,941							
Capital Funding	2,984	2,984	2,984	24,436	24,436	13,699	13,699	8,803	4,324	4,324	300	300	12,172	12,172							
Australian Research Council	-	-	-	-	-	-	-	4,000	24,252	24,252	-	-	-	-							
Other Australian Government Financial Assistance	904	904	904	12,236	12,236	9,131	9,131	1,525	475	475	-	-	1,233	1,233							
HECS-HELP - Australian Government Payments	1,592	1,592	1,592	3,805	3,805	-	-	2,940	1,961	1,961	3,079	12,482	733	5,831							
FEE-HELP - Australian Government Payments	32,477	32,477	32,477	159,536	159,536	98,316	98,316	82,706	51,958	51,958	-	-	23,821	23,821							
SA-HELP- Australian Government Payments	3,110	4,461	4,461	38,257	58,281	23,243	29,472	8,664	3,554	4,629	-	-	405	405							
State and Local Government Financial Assistance	1,297	1,297	1,297	3,628	3,628	1,588	1,588	2,627	2,067	2,067	-	-	625	625							
Upfront Student Contributions	393	18,094	18,094	57	31,686	-	22,961	333	38,488	225	7,967	86	13,032	60,203							
Fees and Charges	2,567	2,567	2,567	22,063	22,063	8,520	8,520	6,030	6,018	6,018	-	-	5,824	5,824							
Continuing Education	108,218	117,889	117,889	268,437	335,064	132,403	157,752	68,796	83,715	95,977	316	1,214	26,585	34,171							
Fee Paying Overseas Students	24	111	111	15,548	20,729	577	1,575	-	282	282	-	-	-	5,888							
Fee Paying Non-Overseas Postgraduate Students	65,128	65,127	65,127	237,805	274,780	95,044	98,257	61,923	67,320	67,353	-	-	23,706	24,769							
Fee Paying Non-Overseas Undergraduate Students	4,625	5,147	5,147	8,849	8,938	2,713	4,958	2,104	3,068	3,068	-	-	530	559							
Fee Paying Non-Overseas Non-Award Students	-	-	-	1,091	12,805	12,545	17,167	(128)	7	7	-	-	96	96							
Other Domestic Course Fees and Charges	193	193	193	533	2,766	-	-	104	582	404	-	-	621	640							
Student Services and Amenities Fees	-	380	380	1,382	3,547	10,081	23,362	244	18,637	-	12,141	229	880	-							
Other Fees and Charges	262	262	262	3,100	11,058	2,814	933	2,014	1,205	1,205	-	-	494	494							
Investment Income	37,986	46,669	46,669	129	441	8,629	9,619	3,616	11,429	11,517	87	334	1,138	1,725							
Royalties, Trademarks and Licenses	13,289	13,454	13,454	4,628	5,271	9,112	9,112	2,485	4,158	4,452	169	650	2,036	3,232							
Consultancy and Contracts	-	-	-	-	-	3,248	3,248	29	5	5	-	-	-	-							
Other Income	4,947	4,947	4,947	30,423	31,873	17,544	17,628	10,283	8,494	8,494	3,026	4,824	15,618	15,760							
Donations and Bequests	22,101	22,208	22,208	29,282	32,168	2,793	2,960	18,207	9,947	9,947	380	1,466	36,189	57,634							
Scholarships and Prizes	311	311	311	6,949	7,098	1,032	1,108	1,364	777	777	2	9	36	55							
Non-Government Grants	154	154	154	6,205	6,220	954	1,024	588	1,840	1,840	1	3	1,956	1,956							
Net Gain on Disposal of Property, Plant and Equipment	-	-	-	-	-	-	-	37	44	1,555	293	1,129	605	866							
Net Foreign Exchange Gains	30	36	36	(68)	62	66	83	3,645	4,615	-	-	-	1,444	2,292							
Other Revenue	21,606	21,707	21,707	16,029	18,579	741	745	12,573	5,775	126,090	84	325	32,148	52,465							
Share of Net Result	-	-	-	-	-	8,783	8,783	-	-	-	-	-	112	112							

(continued)

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2014 (\$'000)

	Federation University			RMIT University			Swinburne University of Technology			Victoria University			Central Queensland University			Batchelor Institute of Indigenous Tertiary Education			Charles Darwin University		
	HED	Total Institution		HED	Total Institution		HED	Total Institution		HED	Total Institution		HED	Total Institution		HED	Total Institution		HED	Total Institution	
Total Expenses from Continuing Operations	237,957	275,904	735,682	892,143	450,074	508,492	343,431	436,463	264,024	290,147	11,671	42,583	186,021	295,271							
Employee Benefits and On-Costs	112,918	137,198	432,506	532,434	240,874	272,942	225,740	286,691	150,037	166,771	7,096	27,291	93,053	147,703							
Academic Employee Benefits	56,733	74,269	229,171	282,623	131,038	154,471	118,093	157,388	80,746	89,565	3,750	14,420	49,896	79,201							
Academic Salaries	44,732	59,528	173,051	215,510	104,417	124,013	81,372	111,156	59,376	65,869	2,706	10,406	34,809	55,253							
Academic Contributions to Superannuation and Pension Schemes	7,583	8,935	27,043	31,374	15,036	17,025	14,228	17,249	9,266	10,099	398	1,532	5,847	9,281							
Academic Payroll Tax	2,746	3,503	10,477	12,969	5,625	6,604	5,244	7,007	3,619	3,934	172	660	2,613	4,147							
Academic Workers Compensation	535	709	532	614	350	414	698	942	154	179	33	125	281	446							
Academic Long Service Leave Expense	1,018	1,334	3,401	3,865	725	876	2,147	3,002	2,029	2,355	51	198	1,154	1,832							
Academic Annual Leave	151	270	14,667	18,291	4,552	5,206	6,509	8,681	6,073	6,882	381	1,466	5,192	8,242							
Other Academic Employee Benefits	(32)	(10)	-	-	333	333	7,895	9,351	229	247	9	33	-	-							
Non-Academic Employee Benefits	56,185	62,929	203,335	249,811	109,836	118,471	107,647	129,303	69,291	77,206	3,346	12,871	43,157	68,502							
Non-Academic Salaries	43,304	49,505	147,795	182,028	82,389	88,777	74,484	89,192	50,254	55,937	2,467	9,489	29,999	47,617							
Non-Academic Contributions to Superannuation and Pension Schemes	7,049	7,929	24,580	30,223	12,073	12,919	12,238	15,000	7,804	8,574	289	1,110	5,252	8,336							
Non-Academic Payroll Tax	2,576	2,901	9,150	11,301	4,392	4,732	4,756	5,725	2,835	3,144	152	585	2,251	3,573							
Non-Academic Workers Compensation	510	587	572	646	288	310	648	778	121	142	5	20	238	378							
Non-Academic Long Service Leave Expense	2,172	1,644	5,137	5,838	608	640	2,670	3,170	1,992	2,313	74	284	956	1,517							
Non-Academic Annual Leave	443	220	16,101	19,775	5,303	5,676	6,515	7,814	5,921	6,705	352	1,354	4,410	7,000							
Other Non-Academic Employee Benefits	131	143	-	-	4,783	5,417	6,336	7,624	364	391	7	29	51	81							
Depreciation and Amortisation	12,229	16,216	47,674	58,859	24,501	28,686	19,307	29,092	13,138	15,243	431	1,657	13,050	20,714							
Repairs and Maintenance	10,274	12,068	16,770	21,051	11,559	11,818	12,271	14,957	11,704	12,486	87	335	4,079	6,474							
Finance Costs	73	73	6,650	7,336	-	-	316	381	222	222	-	-	-	-							
Impairment of Assets	708	886	(3,447)	(4,277)	1,371	1,360	(493)	359	781	836	1	4	292	464							
Investment Losses	8,295	8,295	-	-	-	-	-	-	-	-	-	-	-	-							
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Other Expenses	93,460	101,168	235,529	276,740	171,769	193,686	86,290	104,983	88,142	94,589	4,056	13,296	75,547	119,916							
Scholarships, Grants and Prizes	3,253	3,788	46,510	47,200	28,355	28,897	8,191	9,228	4,410	4,410	2	6	9,989	15,856							
Non-Capitalised Equipment	4,389	5,482	8,110	9,767	15,781	16,128	2,180	2,407	5,865	6,683	173	667	1,922	3,051							
Advertising, Marketing and Promotional Expenses	4,043	4,313	13,922	15,467	4,880	4,979	5,656	6,705	5,665	5,665	13	51	3,248	5,156							
Net Loss on Disposal Of Property, Plant and Equipment	-	-	-	-	343	396	-	-	-	2,923	2	7	-	-							
Other Expenditure	81,775	87,585	166,987	204,306	122,410	143,286	70,263	86,643	72,196	74,878	3,866	12,565	60,388	95,853							
Operating Result Before Income Tax	11,788	2,836	72,257	74,072	16,034	12,406	(565)	(15,519)	34,299	149,864	2,983	(1,317)	15,166	7,014							
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Income Tax Expense	-	-	(2,873)	(2,873)	-	-	(316)	(455)	-	-	-	-	-	-							
Net Operating Result for the Year	11,788	2,836	69,384	71,199	16,034	12,406	(881)	(15,974)	34,299	149,864	2,983	(1,317)	15,166	7,014							

Table 3. Adjusted Statement of Financial Position for each HEP, 2014 (\$'000)

	Victoria								
	Federation University	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Current Assets	235,734	322,388	172,598	296,145	135,245	148,928	150,623	118,768	1,580,429
Cash and Cash Equivalents	123,559	20,171	79,220	163,541	48,189	83,779	85,990	54,748	659,197
Current Receivables	29,185	66,109	28,754	113,875	70,229	53,553	28,718	26,583	417,006
Current Inventories	376	321	833	1,733	493	1,288	-	-	5,044
Other Current Financial Assets	80,292	221,000	52,531	-	-	-	-	30,000	383,823
Other Current Non-Financial Assets	2,322	14,787	11,260	16,996	16,334	10,308	12,815	7,437	92,259
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	23,100	-	23,100
Non-Current Assets	424,897	1,690,714	1,330,219	5,272,610	2,824,964	2,377,278	888,897	921,137	15,730,716
Non-Current Receivables	63,270	152,397	70,029	104,471	220,516	313,210	203,679	142,402	1,269,974
Non-Current Inventories	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	16,539	-	9,687	-	26,226
Available-for-Sale Financial Assets	519	284,019	38,930	1,391,709	316,526	3,960	94,538	-	2,130,201
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-
Other Non-Current Financial Assets	-	47,476	4,774	26,181	25,924	2,532	-	1,867	108,754
Property, Plant and Equipment	300,423	1,202,628	1,185,725	3,666,483	2,094,211	2,041,257	560,896	712,545	11,764,168
Construction in Progress	-	38,914	50,268	25,934	28,870	115,800	9,638	15,354	284,778
Land	42,679	159,110	298,707	1,018,242	317,296	438,885	142,096	159,716	2,576,731
Buildings	230,976	729,491	539,860	2,259,968	1,440,235	1,362,630	365,010	500,151	7,428,321
Library	5,227	14,895	34,073	71,371	66,478	36,530	14,877	9,141	252,592
Other Property, Plant and Equipment	21,541	260,218	262,817	290,968	241,332	87,412	29,275	28,183	1,221,746
Investment Property	59,275	-	-	-	51,471	-	-	-	110,746
Intangible Assets	1,410	4,194	30,481	47,768	89,430	16,319	20,097	55,332	265,031
Other Non-Current Non-Financial Assets	-	-	280	35,998	10,347	-	-	8,991	55,616
TOTAL ASSETS	660,631	2,013,102	1,502,817	5,568,755	2,960,209	2,526,206	1,039,520	1,039,905	17,311,145
Current Liabilities	89,163	305,573	165,129	609,312	392,826	295,645	120,961	97,781	2,076,390
Current Payables	40,736	72,825	49,292	95,673	165,195	83,333	55,298	28,256	590,608
Current Borrowings	632	9	4,983	11,771	18,278	18,137	-	-	53,810
Interest Bearing	632	-	4,983	11,771	18,278	-	-	-	35,664
Current Provisions	34,644	87,130	91,561	215,560	166,547	129,237	46,788	56,618	828,085
Current Provisions (greater 12 mths)	4,034	41,140	40,751	106,119	101,571	65,695	29,650	48,990	437,950
Other Current Liabilities	13,151	145,609	19,293	286,308	42,806	64,938	18,875	12,907	603,887
Non-Current Liabilities	66,696	172,057	193,328	514,115	459,125	456,972	140,716	158,944	2,161,953
Non-Current Payables	-	-	-	-	2,930	-	-	-	2,930
Non-Current Borrowings	164	-	60,853	286,562	262,844	128,868	-	-	739,291
Interest Bearing	164	-	60,853	286,562	262,844	125,000	-	-	735,423
Non-Current Provisions	66,532	172,057	78,504	134,090	186,693	328,104	138,741	149,916	1,254,637
Other Non-Current Liabilities	-	-	53,971	93,463	6,658	-	1,975	9,028	165,095
TOTAL LIABILITIES	155,859	477,630	358,457	1,123,427	851,951	752,617	261,677	256,725	4,238,343
NET ASSETS	504,772	1,535,472	1,144,360	4,445,328	2,108,258	1,773,589	777,843	783,180	13,072,802
Equity	504,772	1,535,472	1,144,360	4,445,328	2,108,258	1,773,589	777,843	783,180	13,072,802
Statutory Funds	-	-	-	-	83,102	-	-	-	83,102
Reserves	141,514	357,355	695,695	3,051,180	994,501	778,485	165,671	359,726	6,544,127
Retained Surplus (includes Minority Interest)	363,258	1,178,117	448,665	1,394,148	1,030,655	995,104	612,172	423,454	6,445,573

Table 3. Adjusted Statement of Financial Position for each HEP, 2014 (\$'000)

	Queensland						
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland
	146,356	457,568	248,245	456,589	83,862	320,701	142,869
Current Assets	1,856,190						
Cash and Cash Equivalents	115,409	315,465	213,191	117,150	10,852	42,012	20,061
Current Receivables	9,370	21,043	26,590	64,967	9,961	73,467	12,919
Current Inventories	2,038	2,725	90	2,550	-	3,647	1,762
Other Current Financial Assets	11,145	105,009	-	255,212	60,272	173,204	104,006
Other Current Non-Financial Assets	8,394	13,326	8,249	16,710	2,777	7,786	61,363
Non-Current Assets Classified as Held for Sale	-	-	125	-	-	20,585	-
Non-Current Assets	397,338	2,047,507	726,088	1,169,018	257,493	3,145,682	393,877
Non-Current Receivables	-	-	28,773	-	19	1,006	-
Non-Current Inventories	-	-	-	-	-	-	-
Investments using the Equity Method	-	134	-	-	-	-	-
Available-for-Sale Financial Assets	3,540	1,810	34,918	-	-	27,539	-
Held-to-Maturity Investments	-	-	-	-	-	-	-
Other Non-Current Financial Assets	-	-	-	58,542	100	169,255	-
Property, Plant and Equipment	381,032	2,019,734	657,414	1,029,125	255,383	2,918,801	392,293
Construction in Progress	8,016	37,787	22,558	93,366	25,597	26,190	36,921
Land	54,740	201,848	60,448	230,545	20,900	257,711	32,820
Buildings	260,103	1,569,877	464,513	537,162	172,515	1,924,945	279,113
Library	3,253	607	358	-	-	31,005	-
Other Property, Plant and Equipment	54,920	209,615	109,537	168,052	36,371	678,950	43,439
Investment Property	5,155	-	-	-	-	-	-
Intangible Assets	7,611	19,317	4,983	28,623	1,657	29,081	1,584
Other Non-Current Non-Financial Assets	-	6,512	-	52,728	334	-	-
TOTAL ASSETS	543,694	2,505,075	974,333	1,625,607	341,355	3,466,383	536,746
Current Liabilities	71,293	173,272	69,749	167,872	25,493	275,588	43,258
Current Payables	15,389	33,295	15,448	27,638	7,122	76,466	12,884
Current Borrowings	-	25,753	18,495	22,698	1,648	2,477	1,411
Interest Bearing	-	16,359	4,866	1,601	1,648	-	1,411
Current Provisions	33,208	80,548	25,682	88,740	13,396	150,959	27,878
Current Provisions (greater 12 mths)	13,894	46,948	4,927	58,931	6,216	82,348	13,710
Other Current Liabilities	22,696	33,676	10,124	28,796	3,327	45,686	1,085
Non-Current Liabilities	25,926	105,051	96,285	90,631	14,490	150,310	17,451
Non-Current Payables	-	-	-	-	-	-	-
Non-Current Borrowings	2,846	87,421	71,035	73,286	10,605	-	9,178
Interest Bearing	-	87,421	71,035	73,286	10,605	-	9,178
Non-Current Provisions	9,597	17,630	25,250	12,356	3,885	32,082	8,273
Other Non-Current Liabilities	13,483	-	-	4,989	-	118,228	-
TOTAL LIABILITIES	97,219	278,323	166,034	258,503	39,983	425,898	60,709
NET ASSETS	446,475	2,226,752	808,299	1,367,104	301,372	3,040,485	476,037
Equity	446,475	2,226,752	808,299	1,367,104	301,372	3,040,485	476,037
Statutory Funds	-	-	-	-	-	-	-
Reserves	93,351	1,099,965	240,885	307,233	96,935	1,700,679	169,215
Retained Surplus (includes Minority Interest)	353,124	1,126,787	567,414	1,059,871	204,437	1,339,806	306,822

Table 3. Adjusted Statement of Financial Position for each HEP, 2014 (\$'000)

	Western Australia					South Australia				
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Current Assets	208,724	219,031	118,019	41,447	211,040	798,261	226,464	108,040	389,575	724,079
Cash and Cash Equivalents	37,989	54,530	98,738	37,558	128,240	357,055	41,457	26,628	314,628	382,713
Current Receivables	27,225	11,831	12,674	1,511	37,842	91,083	30,748	23,521	56,118	110,387
Current Inventories	98	-	1,322	23	519	1,962	829	250	-	1,079
Other Current Financial Assets	109,867	137,326	46	529	-	247,768	90,316	49,546	-	139,862
Other Current Non-Financial Assets	33,545	15,344	5,239	1,826	43,544	99,498	16,976	8,095	18,829	43,900
Non-Current Assets Classified as Held for Sale	-	-	-	-	895	895	46,138	-	-	46,138
Non-Current Assets	1,278,798	943,537	932,556	228,251	1,909,483	5,292,625	1,516,666	676,195	1,258,552	3,451,413
Non-Current Receivables	64,065	22,833	4,034	-	89	91,021	67,302	52,005	441,588	560,895
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method Available-for-Sale Financial Assets	-	-	-	-	-	-	491	-	-	491
Held-to-Maturity Investments	415,484	26,320	-	-	1,464	443,268	25,562	8,720	6,209	40,491
Other Non-Current Financial Assets	-	58,000	-	-	-	58,000	-	-	-	-
Property, Plant and Equipment	23	-	63,999	-	629,801	693,823	242,188	42,942	4,000	289,130
Construction in Progress	799,226	806,807	617,960	226,476	1,228,456	3,678,925	1,154,975	544,719	803,610	2,503,304
Land	49,195	72,351	4,549	1,355	29,091	156,541	35,871	39,373	12,160	87,404
Buildings	78,998	143,352	229,335	77,523	270,971	800,179	200,221	37,466	137,306	374,993
Library	580,421	557,124	322,417	133,159	751,248	2,344,369	815,194	388,646	551,449	1,755,289
Other Property, Plant and Equipment	18,067	4,954	1,843	4,179	6,171	35,214	19,880	17,100	13,766	50,746
Investment Property	72,545	29,026	59,816	10,260	170,975	342,622	83,809	62,134	88,929	234,872
Intangible Assets	-	21,354	236,818	-	23,155	281,327	-	9,203	-	9,203
Other Non-Current Non-Financial Assets	-	6,465	9,714	1,775	20,011	37,965	18,007	12,069	3,145	33,221
	-	1,758	31	-	6,507	8,296	8,141	6,537	-	14,678
TOTAL ASSETS	1,487,522	1,162,568	1,050,575	269,698	2,120,523	6,090,886	1,743,130	784,235	1,648,127	4,175,492
Current Liabilities	153,483	89,093	59,426	42,768	189,258	534,028	117,882	56,068	177,728	351,678
Current Payables	17,206	7,319	15,328	5,584	48,298	93,735	61,793	26,780	32,267	120,840
Current Borrowings	1,767	125	694	8,895	2,842	14,323	5,006	2,361	-	7,367
Interest Bearing	1,767	125	694	8,895	2,842	14,323	5,006	2,361	-	7,367
Current Provisions	61,565	42,140	36,200	12,142	94,108	246,155	29,352	18,072	80,390	127,814
Current Provisions (greater 12 mths)	21,021	16,341	26,620	7,326	52,457	123,765	-	-	31,972	31,972
Other Current Liabilities	72,945	39,509	7,204	16,147	44,010	179,815	21,731	8,855	65,071	95,657
Non-Current Liabilities	159,493	175,520	13,557	88,603	147,046	584,219	229,538	89,585	461,855	780,978
Non-Current Payables	-	-	-	-	-	-	10,824	4,660	6,118	21,602
Non-Current Borrowings	56,349	99,520	7,584	86,567	125,075	375,095	72,518	-	-	72,518
Interest Bearing	56,349	99,520	7,584	86,567	125,075	375,095	72,518	-	-	72,518
Non-Current Provisions	103,144	76,000	5,973	2,036	21,971	209,124	129,116	79,689	455,737	664,542
Other Non-Current Liabilities	-	-	-	-	-	-	17,080	5,236	-	22,316
TOTAL LIABILITIES	312,976	264,613	72,983	131,371	336,304	1,118,247	347,420	145,653	639,583	1,132,656
NET ASSETS	1,174,546	897,955	977,592	138,327	1,784,219	4,972,639	1,395,710	638,582	1,008,544	3,042,836
Equity	1,174,546	897,955	977,592	138,327	1,784,219	4,972,639	1,395,710	638,582	1,008,544	3,042,836
Statutory Funds	-	-	-	-	-	-	-	-	-	-
Reserves	127,266	350,046	383,857	28,125	66,602	955,896	1,185,127	149,936	178,772	1,513,835
Retained Surplus (includes Minority Interest)	1,047,280	547,909	593,735	110,202	1,717,617	4,016,743	210,583	488,646	829,772	1,529,001

Table 3. Adjusted Statement of Financial Position for each HEP, 2014 (\$'000)

	Tasmania		Northern Territory		Australian Capital Territory			Other		Total	
	University of Tasmania		Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Catholic University			
	Tasmania										
Current Assets	81,428	81,428	19,685	120,845	140,530	310,642	28,627	339,269	29,328	29,328	7,611,271
Cash and Cash Equivalents	43,296	43,296	16,917	77,851	94,768	143,168	3,327	146,495	18,456	18,456	3,576,345
Current Receivables	28,283	28,283	2,229	19,130	21,359	49,583	20,128	69,711	5,176	5,176	1,329,163
Current Inventories	836	836	35	1,197	1,232	2,428	-	2,428	-	-	30,334
Other Current Financial Assets	-	-	-	776	776	92,498	497	92,995	-	-	2,073,834
Other Current Non-Financial Assets	9,013	9,013	504	4,915	5,419	22,965	4,675	27,640	5,696	5,696	478,644
Non-Current Assets Classified as Held for Sale	-	-	-	16,976	16,976	-	-	-	-	-	122,951
Non-Current Assets	989,105	989,105	34,166	497,337	531,503	2,846,335	495,804	3,342,139	489,345	489,345	59,279,340
Non-Current Receivables	7,452	7,452	-	-	-	29,029	-	29,029	19,153	19,153	7,754,975
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	428	428	11,242	763	12,005	-	-	39,459
Available-for-Sale Financial Assets	-	-	-	-	-	896,713	12	896,725	6,149	6,149	4,595,237
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-	-	119,825
Other Non-Current Financial Assets	247,788	247,788	-	-	-	684	11,731	12,415	-	-	2,667,500
Property, Plant and Equipment	687,051	687,051	34,166	494,245	528,411	1,875,127	473,646	2,348,773	416,339	416,339	42,633,975
Construction in Progress	31,522	31,522	-	19,960	19,960	18,964	7,255	26,219	-	-	1,773,779
Land	74,962	74,962	1,272	33,674	34,946	101,620	41,961	143,581	49,955	49,955	6,797,328
Buildings	458,558	458,558	29,576	407,052	436,628	1,503,125	344,567	1,847,692	154,694	154,694	27,580,872
Library	27,660	27,660	-	7,832	7,832	29,439	1,134	30,573	-	-	813,949
Other Property, Plant and Equipment	94,349	94,349	3,318	25,727	29,045	221,979	78,729	300,708	211,690	211,690	5,668,047
Investment Property	-	-	-	-	-	30,000	-	30,000	-	-	477,005
Intangible Assets	46,814	46,814	-	529	529	2,867	9,652	12,519	43,661	43,661	788,722
Other Non-Current Non-Financial Assets	-	-	-	2,135	2,135	673	-	673	4,043	4,043	202,642
TOTAL ASSETS	1,070,533	1,070,533	53,851	618,182	672,033	3,156,977	524,431	3,681,408	518,673	518,673	66,890,611
Current Liabilities	121,336	121,336	6,714	44,934	51,648	221,181	71,734	292,915	74,829	74,829	6,146,408
Current Payables	42,905	42,905	749	9,379	10,128	24,474	19,639	44,113	21,047	21,047	1,607,362
Current Borrowings	2,001	2,001	-	2,000	2,000	9,108	409	9,517	-	-	174,628
Interest Bearing	2,001	2,001	-	-	-	9,108	409	9,517	-	-	107,885
Current Provisions	51,765	51,765	3,425	21,455	24,880	136,161	18,690	154,851	30,793	30,793	2,835,976
Current Provisions (greater 12 mths)	21,056	21,056	722	-	722	19,437	8,644	28,081	15,962	15,962	1,427,712
Other Current Liabilities	24,665	24,665	2,540	12,100	14,640	51,438	32,996	84,434	22,989	22,989	1,528,442
Non-Current Liabilities	121,242	121,242	870	6,055	6,925	911,448	136,128	1,047,576	69,494	69,494	12,745,772
Non-Current Payables	-	-	-	-	-	-	-	-	-	-	24,805
Non-Current Borrowings	93,600	93,600	-	4,000	4,000	175,084	82,000	257,084	30,000	30,000	3,252,910
Interest Bearing	93,600	93,600	-	-	-	175,084	82,000	257,084	30,000	30,000	3,242,196
Non-Current Provisions	27,642	27,642	870	2,055	2,925	720,003	5,400	725,403	26,919	26,919	9,013,509
Other Non-Current Liabilities	-	-	-	-	-	16,361	48,728	65,089	12,575	12,575	454,548
TOTAL LIABILITIES	242,578	242,578	7,584	50,989	58,573	1,132,629	207,862	1,340,491	144,323	144,323	18,892,180
NET ASSETS	827,955	827,955	46,267	567,193	613,460	2,024,348	316,569	2,340,917	374,350	374,350	47,998,431
Equity	827,955	827,955	46,267	567,193	613,460	2,024,348	316,569	2,340,917	374,350	374,350	47,998,431
Statutory Funds	-	-	-	-	-	-	-	-	-	-	1,070,823
Reserves	268,957	268,957	30,393	284,652	315,045	1,149,363	222,291	1,371,654	374,350	374,350	18,719,322
Retained Surplus (Includes Minority Interest)	558,998	558,998	15,874	282,541	298,415	874,985	94,278	969,263	-	-	28,208,286

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2013 and 2014 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Total Equity at the Beginning of 2013	735,236	1,453,086	1,012,246	210,165	311,327	1,891,882	3,503,024	1,264,561	1,276,842	727,582	12,385,951
Retrospective Application/Restatement	-	-	-	-	-	(535)	2,157	-	-	-	1,622
Total Equity at the Beginning of 2013 as restated	735,236	1,453,086	1,012,246	210,165	311,327	1,891,347	3,505,181	1,264,561	1,276,842	727,582	12,387,573
Net Operating Result for 2013	56,748	67,392	63,282	(5,949)	13,028	101,805	248,489	64,577	4,584	14,343	628,299
Items that may be reclassified to profit or loss											
Investments, net of Tax, through Other Comprehensive Income	(79)	(4,931)	18,836	-	(1,020)	48,382	1,352	(743)	714	13,033	75,544
Other Comprehensive Income	(240)	(4,931)	17,707	-	(1,020)	48,382	-	(140)	931	13,033	73,722
	161	-	1,129	-	-	-	1,352	(603)	(217)	-	1,822
Items that will not be reclassified to profit or loss											
Gain on Revaluation of Land and Buildings, net of Tax	6,192	30,157	24,481	325	2,494	69,883	49,509	31,948	33,862	593	249,444
Net Actuarial gains (losses) in respect of Defined Benefit Plans	5,569	27,158	23,838	-	(86)	49,811	36,368	31,117	32,823	-	206,598
Other Non-Reclassifiable Comprehensive Income	623	2,999	643	325	2,580	20,072	13,141	831	1,039	593	42,846
	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income (2013)	62,861	92,618	106,599	(5,624)	14,502	220,070	299,350	95,782	39,160	27,969	953,287
Total Equity at end of 2013	798,097	1,545,704	1,118,845	204,541	325,829	2,111,417	3,804,531	1,360,343	1,316,002	755,551	13,340,860
Retrospective Application											
Total Equity at Beginning of 2014	798,097	1,545,704	1,118,435	204,741	325,829	2,097,754	3,804,531	1,360,343	1,316,002	755,551	13,326,987
Net Operating Result for 2014	39,287	44,734	49,906	13,243	876	125,498	161,174	38,538	105,929	20,358	599,543
Items that may be reclassified to profit or loss											
Investments, net of Tax, through Other Comprehensive Income	3,769	707	7,097	-	2,645	(9,843)	(1,625)	(3,376)	5,573	4,400	9,347
Other Comprehensive Income	3,795	707	7,171	-	2,645	(9,843)	-	4,843	5,573	4,400	19,291
	(26)	-	(74)	-	-	-	(1,625)	(8,219)	-	-	(9,944)
Items that will not be reclassified to profit or loss											
Gain on Revaluation of Land and Buildings, net of Tax	15,772	29,519	7,967	(397)	16,948	47,043	32,015	(13,353)	15,881	(324)	151,071
Net Actuarial gains (losses) in respect of Defined Benefit Plans	16,312	31,500	10,952	-	17,521	64,647	39,981	(13,353)	15,793	-	183,353
Other Non-Reclassifiable Comprehensive Income	(540)	(1,981)	(2,985)	(397)	(573)	(17,604)	(7,966)	-	-	(324)	(32,370)
	-	-	-	-	-	-	-	-	88	-	88
Total Comprehensive Income (2014)	58,828	74,960	64,970	12,846	20,469	162,698	191,564	21,809	127,383	24,434	759,961
Total Equity at end of 2014	856,925	1,620,664	1,183,405	217,587	346,298	2,260,452	3,996,095	1,382,152	1,443,385	779,985	14,086,948

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2013 and 2014 (\$'000)

Victoria									
	Federation University	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
	502,529	1,300,375	1,052,561	3,923,117	2,048,671	1,480,555	706,509	826,446	11,840,763
Retrospective Application/Restatement	-	-	-	-	-	-	-	(17,235)	(17,235)
	502,529	1,300,375	1,052,561	3,923,117	2,048,671	1,480,555	706,509	809,211	11,823,528
Net Operating Result for 2013	4,204	77,746	43,147	116,606	35,029	50,072	49,239	5,635	381,678
Items that may be reclassified to profit or loss	-	16,438	3,649	124,832	30,377	116	17,499	-	192,911
Investments, net of Tax, through Other Comprehensive Income	-	16,438	3,649	115,135	30,377	-	17,499	-	183,098
Other Comprehensive Income	-	-	-	9,697	-	116	-	-	9,813
Items that will not be reclassified to profit or loss	-	71,473	-	25,346	(110,758)	-	-	(17,641)	(31,580)
Gain on Revaluation of Land and Buildings, net of Tax	-	71,473	-	(4)	(116,593)	-	-	(7,740)	(52,864)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	-	-	25,350	5,835	-	-	(9,901)	21,284
	4,204	165,657	46,796	266,784	(45,352)	50,188	66,738	(12,006)	543,009
	506,733	1,466,032	1,099,356	4,189,901	2,003,319	1,530,743	760,826	797,205	12,354,115
Retrospective application									
	506,733	1,466,032	1,099,356	4,189,901	2,003,319	1,530,743	760,826	797,205	12,354,115
Net Operating Result for 2014	2,836	63,324	13,525	182,942	161,752	71,199	12,406	(15,974)	492,010
Items that may be reclassified to profit or loss	-	6,251	44	(55,047)	(54,672)	(239)	4,611	-	(99,052)
Investments, net of Tax, through Other Comprehensive Income	-	6,251	44	(78,218)	(48,014)	44	4,611	-	(115,282)
Other Comprehensive Income	-	-	-	23,171	(6,658)	(283)	-	-	16,230
Items that will not be reclassified to profit or loss	(4,797)	(135)	31,631	127,532	(2,141)	171,886	-	1,949	325,925
Gain on Revaluation of Land and Buildings, net of Tax	(4,797)	-	31,631	104,025	(2,141)	171,886	-	2,762	303,366
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	(135)	-	23,507	-	-	-	(813)	22,559
	(1,961)	69,440	45,200	255,427	104,939	242,846	17,017	(14,025)	718,883
	504,772	1,535,472	1,144,556	4,445,328	2,108,258	1,773,589	777,843	783,180	13,072,998

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2013 and 2014 (\$'000)

	Queensland						
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland
Total Equity at the Beginning of 2013	262,265	2,008,408	688,218	1,285,991	214,705	2,805,041	449,620
Retrospective Application/Restatement	-	-	700	1,220	518	8	2,446
Total Equity at the Beginning of 2013 as restated	262,265	2,008,408	688,918	1,287,211	215,223	2,805,049	449,620
Net Operating Result for 2013	25,369	73,439	14,847	56,304	20,413	118,229	27,219
Items that may be reclassified to profit or loss	1,300	346	3,466	-	-	-	5,112
Investments, net of Tax, through Other Comprehensive Income	1,300	346	3,466	-	-	-	5,112
Other Comprehensive Income	-	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	7,198	48,567	(6,759)	(39,137)	(1,116)	25,149	(20,970)
Gain on Revaluation of Land and Buildings, net of Tax	7,198	48,567	(6,759)	(39,137)	(1,116)	25,149	(20,970)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-
Total Comprehensive Income (2013)	33,867	122,352	11,554	17,167	19,297	143,378	(27,653)
Total Equity at end of 2013	296,132	2,130,760	700,472	1,304,378	234,520	2,948,427	421,967
Retrospective application							
Total Equity at Beginning of 2014	296,132	2,130,760	700,516	1,304,377	234,520	2,973,779	424,515
Net Operating Result for 2014	149,864	77,487	61,120	33,887	38,536	42,646	47,528
Items that may be reclassified to profit or loss	470	(270)	(1,904)	-	-	-	(1,704)
Investments, net of Tax, through Other Comprehensive Income	470	(270)	(1,904)	-	-	-	(1,704)
Other Comprehensive Income	-	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	9	18,775	48,567	28,839	28,316	24,060	3,994
Gain on Revaluation of Land and Buildings, net of Tax	9	18,775	48,567	28,839	28,316	24,060	3,994
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-
Total Comprehensive Income (2014)	150,343	95,992	107,783	62,726	66,852	66,706	51,522
Total Equity at end of 2014	446,475	2,226,752	808,299	1,367,103	301,372	3,040,485	476,037
							8,666,523

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2013 and 2014 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Total Equity at the Beginning of 2013	1,018,341	864,033	926,849	104,052	1,568,646	4,481,921	1,173,962	587,137	888,316	2,649,415
Retrospective Application/Restatement	-	-	-	1	-	1	96	1,318	-	1,414
Total Equity at the Beginning of 2013 as restated	1,018,341	864,033	926,849	104,053	1,568,646	4,481,922	1,174,058	588,455	888,316	2,650,829
Net Operating Result for 2013	62,399	32,823	40,583	17,427	124,777	278,009	135,110	34,975	72,990	243,075
Items that may be reclassified to profit or loss	32,635	1,299	-	-	-	33,934	15,244	1,019	1,315	17,578
Investments, net of Tax, through Other Comprehensive Income	32,635	3,995	-	-	-	36,630	10,341	1,019	1,315	12,675
Other Comprehensive Income	-	(2,696)	-	-	-	(2,696)	4,903	-	-	4,903
Items that will not be reclassified to profit or loss	-	(23,695)	7,911	-	1,158	(14,626)	26,053	8,322	18,506	52,881
Gain on Revaluation of Land and Buildings, net of Tax	-	(23,695)	7,911	-	-	(15,784)	21,190	8,322	17,841	47,353
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	1,158	1,158	4,222	-	-	4,222
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	641	-	665	1,306
Total Comprehensive Income (2013)	95,034	10,427	48,494	17,427	125,935	297,317	176,407	44,316	92,811	313,534
Total Equity at end of 2013	1,113,375	874,460	975,343	121,480	1,694,581	4,779,239	1,350,465	632,771	981,127	2,964,363
Retrospective application										
Total Equity at Beginning of 2014	1,113,375	874,460	975,343	121,480	1,694,581	4,779,239	1,351,465	628,517	981,127	2,961,109
Net Operating Result for 2014	49,718	27,495	6,584	16,847	90,152	190,796	54,430	15,861	29,091	99,382
Items that may be reclassified to profit or loss	11,453	(363)	46	-	-	11,136	(7,340)	(4,554)	(1,674)	(13,568)
Investments, net of Tax, through Other Comprehensive Income	11,453	(361)	-	-	-	11,092	(1,364)	(4,554)	(1,674)	(7,592)
Other Comprehensive Income	-	(2)	46	-	-	44	(5,976)	-	-	(5,976)
Items that will not be reclassified to profit or loss	-	(3,637)	(4,381)	-	(514)	(8,532)	(2,845)	(1,242)	-	(4,087)
Gain on Revaluation of Land and Buildings, net of Tax	-	(3,637)	(4,381)	-	-	(8,018)	54	(1,242)	-	(1,188)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	(514)	(514)	(2,899)	-	-	(2,899)
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income (2014)	61,171	23,495	2,249	16,847	89,638	193,400	44,245	10,065	27,417	81,727
Total Equity at end of 2014	1,174,546	897,955	977,592	138,327	1,784,219	4,972,639	1,395,710	638,582	1,008,544	3,042,836

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2013 and 2014 (\$'000)

	Tasmania		Northern Territory		Australian Capital Territory			Other	Total	
	University of Tasmania		Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	All Institutions
Total Equity at the Beginning of 2013	790,308	790,308	47,512	495,422	542,934	1,901,021	305,754	2,206,775	279,029	42,891,344
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-	(11,752)
Total Equity at the Beginning of 2013 as restated	790,308	790,308	47,512	495,422	542,934	1,901,021	305,754	2,206,775	279,029	42,879,592
Net Operating Result for 2013	37,315	37,315	72	10,491	10,563	19,398	14,659	34,057	47,239	1,996,055
Items that may be reclassified to profit or loss	-	-	-	-	-	113,839	(587)	113,252	83	438,414
Investments, net of Tax, through Other Comprehensive Income	-	-	-	-	-	109,923	-	109,923	83	421,243
Other Comprehensive Income	-	-	-	-	-	3,916	(587)	3,329	-	17,171
Items that will not be reclassified to profit or loss	971	971	-	19,844	19,844	104,779	(1,283)	103,496	5,821	365,281
Gain on Revaluation of Land and Buildings, net of Tax	(163)	(163)	-	19,844	19,844	22,935	(1,283)	21,652	5,821	211,487
Net Actuarial gains (losses) in respect of Defined Benefit Plans	1,134	1,134	-	-	-	82,460	-	82,460	-	131,820
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	(616)	-	(616)	-	21,974
Total Comprehensive Income (2013)	38,286	38,286	72	30,335	30,407	238,016	12,789	250,805	53,143	2,799,750
Total Equity at end of 2013	828,594	828,594	47,584	525,757	573,341	2,139,037	318,543	2,457,580	332,172	45,666,920
Retrospective application										
Total Equity at Beginning of 2014	828,594	828,594	47,584	525,757	573,341	2,136,163	318,543	2,454,706	332,172	45,674,862
Net Operating Result for 2014	(297)	(297)	(1,317)	7,014	5,697	14,632	(1,974)	12,658	37,413	1,888,270
Items that may be reclassified to profit or loss	-	-	-	-	-	(421)	-	(421)	4,765	(89,497)
Investments, net of Tax, through Other Comprehensive Income	-	-	-	-	-	37,225	-	37,225	4,765	(52,205)
Other Comprehensive Income	-	-	-	-	-	(37,646)	-	(37,646)	-	(37,292)
Items that will not be reclassified to profit or loss	(342)	(342)	-	18,658	18,658	(126,026)	-	(126,026)	-	509,227
Gain on Revaluation of Land and Buildings, net of Tax	(141)	(141)	-	18,658	18,658	921	-	921	-	649,511
Net Actuarial gains (losses) in respect of Defined Benefit Plans	(201)	(201)	-	-	-	(126,384)	-	(126,384)	-	(162,368)
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	(563)	-	(563)	-	22,084
Total Comprehensive Income (2014)	(639)	(639)	(1,317)	25,672	24,355	(111,815)	(1,974)	(113,789)	42,178	2,308,000
Total Equity at end of 2014	827,955	827,955	46,267	567,193	613,460	2,024,348	316,569	2,340,917	374,350	47,998,626

Table 5. Adjusted Statement of Cash Flows for each HEP, 2014 (\$'000)

New South Wales												
Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales		
Cash Flows from Operating Activities:												
Australian Government	325,685	400,020	440,255	173,687	228,754	924,598	968,445	381,238	548,691	326,166	4,717,539	
State Government Grants	79	2,255	2,162	1,623	3,043	28,641	22,964	1,559	575	5,300	68,201	
Local Government Grants	-	-	-	-	-	-	-	700	-	-	700	
Upfront Student Contributions	12,166	19,809	8,167	3,541	8,296	31,360	36,027	20,536	15,734	10,209	165,845	
OS-HELP (Net)	720	1,275	833	427	388	2,897	981	1,352	514	1,236	10,623	
Superannuation Supplementation	-	-	-	-	-	-	-	-	-	-	-	
Receipts from Student Fees and other Customers	165,973	310,257	206,819	39,600	48,409	622,291	847,732	326,376	124,314	203,507	2,895,278	
Dividends Received	3,737	1,799	1,164	-	39	32,989	47,497	-	-	6,060	93,285	
Interest Received	3,964	4,615	8,075	1,167	3,935	5,165	21,661	3,510	6,696	4,785	63,573	
Payments to Suppliers and Employees (GST Inclusive)	(434,860)	(643,149)	(589,599)	(186,015)	(279,761)	(1,449,089)	(1,717,984)	(613,539)	(626,243)	(499,142)	(7,039,381)	
Interest Paid	(1,297)	(22,670)	(5,050)	(898)	(523)	(2,933)	(16,957)	(3,996)	(1,529)	(6,901)	(62,754)	
GST (Paid)/Recovered	-	12,075	17,489	4,720	6,398	35,534	-	-	25,302	-	101,518	
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-	-	
Net Cash Inflow/(Outflow) from Operating Activities		76,167	86,286	90,315	37,852	18,978	231,453	210,366	117,736	94,054	51,220	1,014,427
Cash Flows from Investing Activities:												
Proceeds from Sale of Property, Plant and Equipment	1,872	136	175	6,141	2,377	176	562	3,052	18,799	119,865	153,155	
Proceeds from Financial Assets	7,103	-	215,586	-	-	346,644	504,066	212	-	-	1,073,611	
Proceeds from Related Party Loans	-	-	57	-	-	-	-	-	6,190	440	6,687	
Proceeds from Other Investments	-	-	61	-	-	-	-	-	-	-	61	
Payments for Property, Plant and Equipment	(52,568)	(64,842)	(93,627)	(25,776)	(33,949)	(249,157)	(325,630)	(250,526)	(110,816)	(68,409)	(1,275,300)	
Payments for Financial Assets	(42,899)	(65)	(208,189)	-	-	(299,581)	(549,311)	(845)	-	-	(1,100,890)	
Payments for Related Party Loans	-	(1,500)	-	-	(150)	-	-	-	(7,575)	-	(9,225)	
Payments for Other Investments	-	-	-	-	-	(28,424)	-	-	-	-	(28,424)	
Net Cash Inflow/(Outflow) from Investing Activities		(86,492)	(66,271)	(85,937)	(19,635)	(31,722)	(230,342)	(248,107)	(93,402)	51,896	(1,180,325)	
Cash Flows from Financing Activities:												
Proceeds from Borrowings	-	100,000	-	-	20,000	-	198,139	140,000	466,000	143	924,282	
Other Financing Inflows	-	-	-	-	-	-	-	-	-	-	-	
Repayment of Borrowings	-	(101,110)	(150)	(8,440)	-	(17,368)	(70,000)	(3,149)	(441,725)	(286)	(642,228)	
Repayment of Finance Leases	-	-	-	-	-	-	-	(3,881)	-	-	(3,881)	
Other Financing Outflows	-	-	-	-	-	-	-	-	-	-	-	
Net Cash Inflow/(Outflow) from Financing Activities		-	(1,110)	(150)	(8,440)	20,000	(17,368)	128,139	24,275	(143)	278,173	
Net Increase/(Decrease) in Cash and Cash Equivalents		(10,325)	18,905	4,228	9,777	7,256	(16,257)	(31,808)	2,599	24,927	102,973	112,275
Cash and Cash Equivalents at Beginning of Year												
Effects of Exchange Rate Changes on Cash and Cash Equivalents	29,992	174,561	7,006	19,134	93,008	54,967	413,394	87,908	98,088	116,342	1,094,400	
	-	-	-	-	-	-	456	-	-	443	899	
Cash and Cash Equivalents at End of Year		19,667	193,466	11,234	28,911	100,264	38,710	382,042	123,015	219,758	1,207,574	

Table 5. Adjusted Statement of Cash Flows for each HEP, 2014 (\$'000)

Table 5. Adjusted Statement of Cash Flows for each HEP, 2014 (\$'000)

	Queensland							
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland
Cash Flows from Operating Activities:								
Australian Government	184,771	519,663	339,090	555,586	158,495	951,966	228,635	2,938,206
State Government Grants	7,813	6,997	10,705	5,658	2,906	38,131	3,131	75,377
Local Government Grants	-	454	-	23	349	20	83	929
Upfront Student Contributions	5,981	17,350	8,611	23,208	3,468	37,385	10,432	106,435
OS-HELP (Net)	142	1,435	248	3,000	(73)	2,549	91	7,392
Superannuation Supplementation	-	-	-	-	-	-	-	-
Receipts from Student Fees and other Customers	110,193	300,100	144,024	255,318	35,519	656,618	52,454	1,554,226
Dividends Received	-	1,618	1,340	-	5	5,167	-	8,130
Interest Received	3,638	11,325	7,214	6,569	3,220	11,079	5,422	48,467
Payments to Suppliers and Employees (GST Inclusive)	(261,958)	(753,333)	(406,225)	(882,561)	(165,085)	(1,517,828)	(241,466)	(4,228,456)
Interest Paid	(35)	(2,687)	(3,612)	(4,005)	(775)	-	-	(11,114)
GST (Paid)/Recovered	(1,623)	8,583	(857)	80,075	4,599	-	(416)	90,361
Income Taxes Paid	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	48,922	111,505	100,538	42,871	42,628	185,123	58,366	589,953
Cash Flows from Investing Activities:								
Proceeds from Sale of Property, Plant and Equipment	337	780	435	147	37	1,630	402	3,768
Proceeds from Financial Assets	73	210	10,266	-	55,000	328	-	65,877
Proceeds from Related Party Loans	-	-	8,774	-	-	-	-	8,774
Proceeds from Other Investments	7,336	-	-	59,504	-	-	-	66,840
Payments for Property, Plant and Equipment	(13,792)	(70,147)	(27,770)	(82,079)	(39,016)	(116,211)	(40,479)	(389,494)
Payments for Financial Assets	(52)	(90,374)	(11,463)	(55,659)	(60,272)	(11,295)	(5,202)	(234,317)
Payments for Related Party Loans	-	-	(382)	-	-	(470)	-	(852)
Payments for Other Investments	(5,493)	-	-	(6,772)	-	12,283	-	18
Net Cash Inflow/(Outflow) from Investing Activities	(11,591)	(159,531)	(20,140)	(84,859)	(44,251)	(113,735)	(45,279)	(479,386)
Cash Flows from Financing Activities:								
Proceeds from Borrowings	3,000	76,093	-	-	-	1,000	-	80,093
Other Financing Inflows	-	-	-	-	-	-	-	-
Repayment of Borrowings	-	(13,246)	(4,686)	(1,310)	(1,539)	(38,412)	(4,420)	(63,613)
Repayment of Finance Leases	-	-	-	-	-	(8,448)	-	(8,448)
Other Financing Outflows	-	-	-	-	-	(3,522)	-	(3,522)
Net Cash Inflow/(Outflow) from Financing Activities	3,000	62,847	(4,686)	(1,310)	(1,539)	(49,382)	(4,420)	4,510
Net Increase/(Decrease) in Cash and Cash Equivalents	40,331	14,821	75,712	(43,298)	(3,162)	22,006	8,667	115,077
Cash and Cash Equivalents at Beginning of Year	75,078	300,783	137,408	160,448	14,014	20,247	11,394	719,372
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	(139)	71	-	-	(241)	-	(309)
Cash and Cash Equivalents at End of Year	115,409	315,465	213,191	117,150	10,852	42,012	20,061	834,140

Table 5. Adjusted Statement of Cash Flows for each HEP, 2014 (\$'000)

Western Australia											South Australia		
	Western Australia					South Australia							
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia			
Cash Flows from Operating Activities:	Australian Government	484,963	249,395	180,000	133,088	498,460	1,545,906	496,042	315,833	375,543	1,187,418		
	State Government Grants	13,973	13,082	2,693	737	46,898	77,383	22,339	6,524	9,601	38,464		
	Local Government Grants	20	236	533	-	142	931	-	30	-	30		
	Upfront Student Contributions	27,636	10,098	7,181	5,203	24,656	74,774	13,789	8,230	12,681	34,700		
	OS-HELP (Net)	-	1,723	(54)	60	1,004	2,733	696	(297)	1,248	1,647		
	Superannuation Supplementation	6,123	3,252	-	-	-	9,375	3,804	2,436	28,827	35,067		
	Receipts from Student Fees and other Customers	363,415	102,290	133,175	23,695	340,790	963,365	280,723	101,066	172,085	553,874		
	Dividends Received	1,532	1,520	106	5	148	3,311	-	544	1,730	2,274		
	Interest Received	2,597	8,692	4,175	1,207	5,334	22,005	4,580	7,510	10,279	22,369		
	Payments to Suppliers and Employees (GST Inclusive)	(810,643)	(327,826)	(307,419)	(132,855)	(802,521)	(2,381,264)	(753,963)	(417,650)	(573,561)	(1,745,174)		
	Interest Paid	(3,982)	(3,804)	(485)	(6,310)	(5,605)	(20,186)	(899)	(459)	-	(1,358)		
	GST (Paid)/Recovered	-	-	-	-	-	-	22,064	15,847	9,401	47,312		
	Income Taxes Paid	-	-	-	-	-	-	-	-	-	-		
Net Cash Inflow/(Outflow) from Operating Activities	85,634	58,658	19,905	24,830	109,306	298,333	89,175	39,614	47,834	176,623			
Cash Flows from Investing Activities:	Proceeds from Sale of Property, Plant and Equipment	195	2,097	1,294	39	811	4,436	306	770	92	1,168		
	Proceeds from Financial Assets	62,106	10	-	24	2,907	65,047	5,800	3,385	2,963	12,148		
	Proceeds from Related Party Loans	-	-	-	-	-	-	1,159	-	-	1,159		
	Proceeds from Other Investments	-	-	-	-	-	-	-	104,908	-	104,908		
	Payments for Property, Plant and Equipment	(88,782)	(46,175)	(18,929)	(7,079)	(70,399)	(231,364)	(54,214)	(140,121)	(42,193)	(236,528)		
	Payments for Financial Assets	(69,699)	(35,840)	(4,788)	(25)	(30,000)	(140,352)	(9,336)	(3,815)	(1,744)	(14,895)		
	Payments for Related Party Loans	-	-	(4,000)	-	-	(4,000)	(6)	(500)	-	(506)		
	Payments for Other Investments	-	-	-	-	-	-	(11,899)	(24)	-	(11,923)		
	Net Cash Inflow/(Outflow) from Investing Activities	(96,180)	(79,908)	(26,423)	(7,041)	(96,681)	(306,233)	(68,190)	(35,397)	(40,882)	(144,469)		
Cash Flows from Financing Activities:	Proceeds from Borrowings	-	9,500	-	3,080	-	12,580	-	-	-	-		
	Other Financing Inflows	-	-	-	-	-	-	-	-	-	-		
	Repayment of Borrowings	(2,292)	(172)	(617)	(11,103)	(2,716)	(16,900)	(10,984)	-	-	(10,984)		
	Repayment of Finance Leases	-	-	(80)	-	-	(80)	-	(1,460)	-	(1,460)		
	Other Financing Outflows	-	-	-	-	-	-	-	-	-	-		
	Net Cash Inflow/(Outflow) from Financing Activities	(2,292)	9,328	(697)	(8,023)	(2,716)	(4,400)	(10,984)	(1,460)	-	(12,444)		
Net Increase/(Decrease) in Cash and Cash Equivalents	(12,838)	(11,922)	(7,215)	9,766	9,909	(12,300)	10,001	2,757	6,952	19,710			
Cash and Cash Equivalents at Beginning of Year	50,827	66,452	105,953	27,792	118,315	369,339	30,997	23,871	307,676	362,544			
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	16	16	459	-	-	459			
Cash and Cash Equivalents at End of Year	37,989	54,530	98,738	37,558	128,240	357,055	41,457	26,628	314,628	382,713			

Table 5. Adjusted Statement of Cash Flows for each HEP, 2014 (\$'000)

	Northern Territory				Australian Capital Territory			Other	Total
	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Other	All Institutions	
Cash Flows from Operating Activities:									
Australian Government	398,283	123,682	146,959	614,472	161,787	776,259	312,099	16,048,857	
State Government Grants	13,382	58,533	73,835	3,082	6,642	9,724	2,248	568,729	
Local Government Grants	-	-	-	-	-	-	-	4,853	
Upfront Student Contributions	13,454	5,824	5,824	10,844	6,877	17,721	11,082	568,996	
OS-HELP (Net)	26	8	8	(241)	718	477	536	31,494	
Superannuation Supplementation	636	36	36	-	178	178	1,340	127,817	
Receipts from Student Fees and other Customers	135,623	117,395	123,855	317,482	89,310	406,792	90,313	9,736,577	
Dividends Received	10,977	-	-	27,155	-	27,155	-	225,376	
Interest Received	2,306	3,241	3,978	19,861	143	20,004	1,016	245,364	
Payments to Suppliers and Employees (GST Inclusive)	(523,587)	(286,469)	(327,813)	(935,422)	(237,321)	(1,172,743)	(342,553)	(24,519,272)	
Interest Paid	(680)	-	-	(12,824)	(6,993)	(19,817)	(438)	(164,201)	
GST (Paid)/Recovered	-	(138)	(138)	-	-	-	-	317,860	
Income Taxes Paid	-	-	-	-	-	-	-	(3,055)	
Net Cash Inflow/(Outflow) from Operating Activities	50,420	4,294	22,250	26,544	21,341	65,750	75,643	3,189,395	
Cash Flows from Investing Activities:									
Proceeds from Sale of Property, Plant and Equipment	86	5,199	5,199	633	29	662	-	332,172	
Proceeds from Financial Assets	33,425	-	-	595,206	-	595,206	-	2,943,118	
Proceeds from Related Party Loans	-	-	-	-	-	-	-	19,485	
Proceeds from Other Investments	915	-	-	100	-	100	-	281,886	
Payments for Property, Plant and Equipment	(48,035)	(429)	(35,222)	(70,598)	(46,419)	(117,017)	(93,312)	(3,126,385)	
Payments for Financial Assets	(50,445)	-	-	(555,051)	-	(555,051)	(3)	(3,532,295)	
Payments for Related Party Loans	-	-	-	(6,000)	-	(6,000)	-	(102,817)	
Payments for Other Investments	(14,625)	-	(154)	-	-	-	-	(212,784)	
Net Cash Inflow/(Outflow) from Investing Activities	(78,679)	(429)	(30,177)	(35,710)	(46,390)	(82,100)	(93,315)	(3,397,620)	
Cash Flows from Financing Activities:									
Proceeds from Borrowings	2,001	-	-	-	51,000	51,000	35,000	1,496,602	
Other Financing Inflows	-	-	-	-	42,269	42,269	-	50,495	
Repayment of Borrowings	-	-	(12,000)	(7,370)	(69,276)	(76,646)	(15,000)	(1,104,855)	
Repayment of Finance Leases	-	-	-	-	-	-	-	(15,992)	
Other Financing Outflows	-	-	-	-	-	-	-	(28,827)	
Net Cash Inflow/(Outflow) from Financing Activities	2,001	-	(12,000)	(7,370)	23,993	16,623	20,000	397,423	
Net Increase/(Decrease) in Cash and Cash Equivalents	(26,258)	3,865	(19,927)	1,329	(1,056)	273	2,328	189,198	
Cash and Cash Equivalents at Beginning of Year	69,554	13,052	97,778	141,839	4,383	146,222	16,128	3,543,582	
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	-	(747)	
Cash and Cash Equivalents at End of Year	43,296	16,917	77,851	143,168	3,327	146,495	18,456	3,732,033	

4. Appendix

Appendix 1. HEPs Listed in this Publication

New South Wales

Charles Sturt University
Macquarie University
Southern Cross University
The University of New England
The University of New South Wales
The University of Newcastle
The University of Sydney
University of Technology, Sydney
University of Western Sydney
University of Wollongong

Victoria

Deakin University
La Trobe University
Monash University
RMIT University
Swinburne University
The University of Melbourne
University of Ballarat (now Federation University)
Victoria University

Queensland

Central Queensland University
Griffith University
James Cook University
Queensland University of Technology
The University of Queensland
University of Southern Queensland
University of the Sunshine Coast

Western Australia

Curtin University of Technology
Edith Cowan University
Murdoch University
The University of Notre Dame Australia
The University of Western Australia

South Australia

The Flinders University of South Australia
The University of Adelaide
University of South Australia

Tasmania

University of Tasmania

Northern Territory

Batchelor Institute of Indigenous Tertiary Education
Charles Darwin University

Australian Capital Territory

The Australian National University
University of Canberra

Multi State

Australian Catholic University