

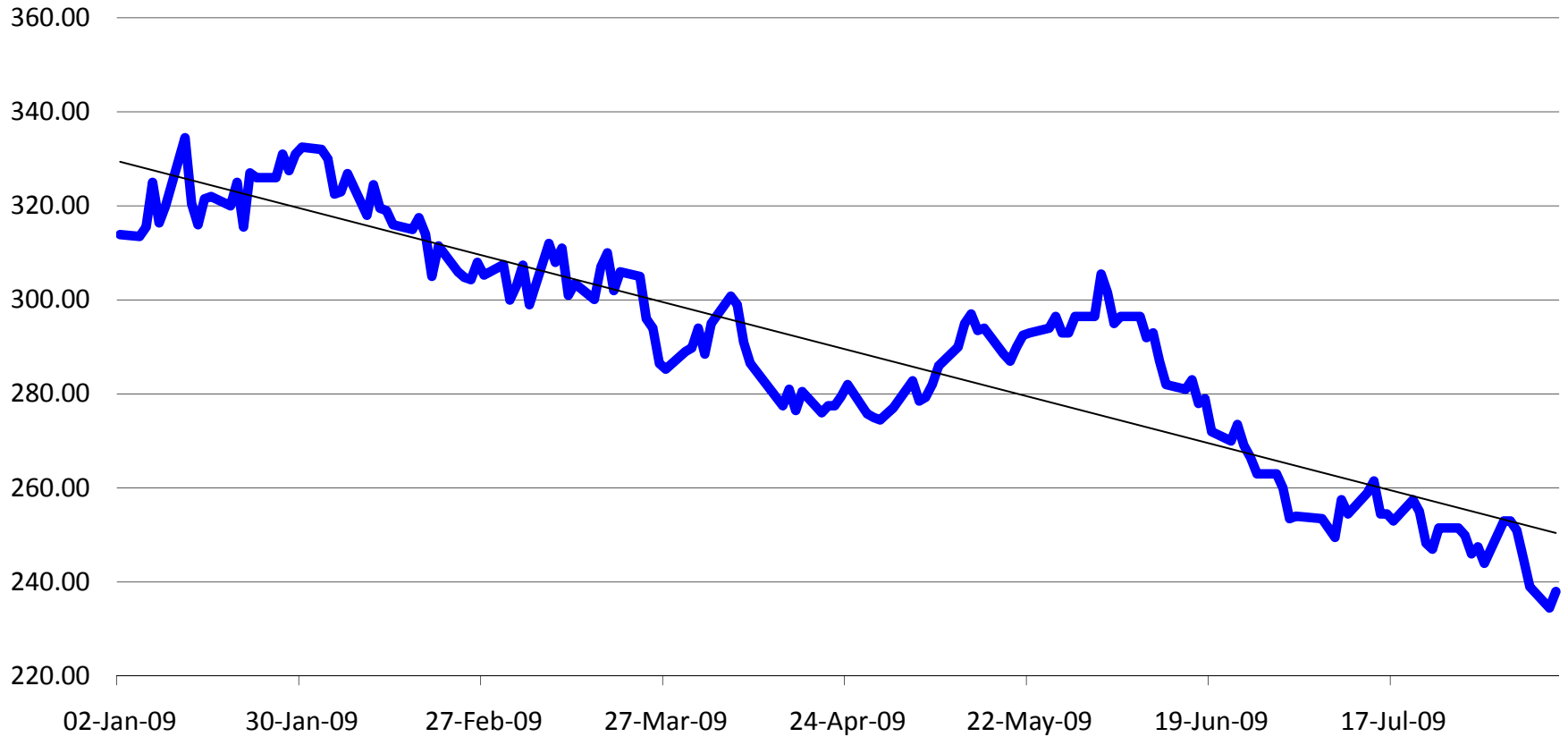
Parkes – August 2009

Christopher Kochanski
Senior Wheat Merchant

Emerald Group



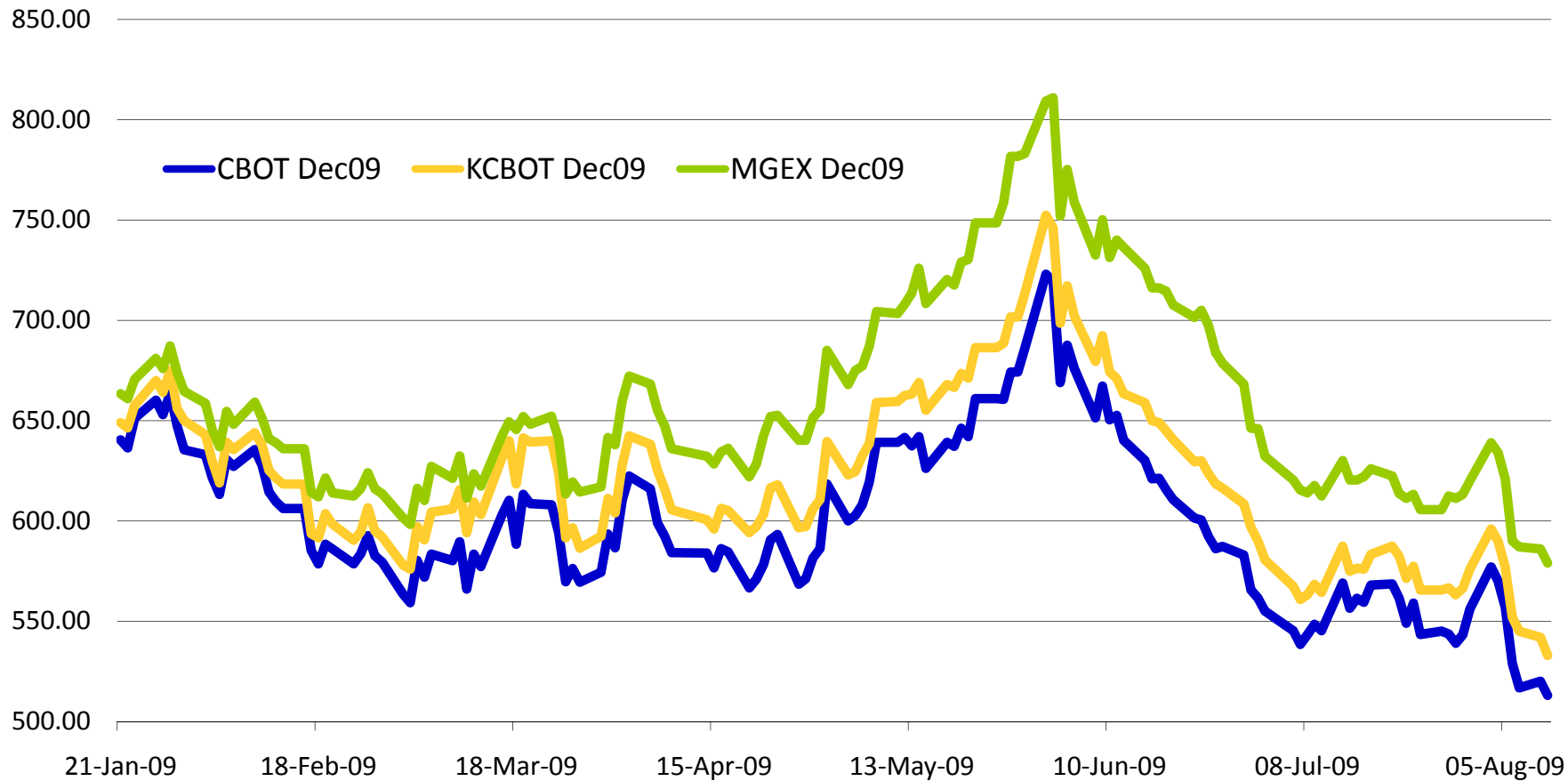
ASX Wheat Jan10



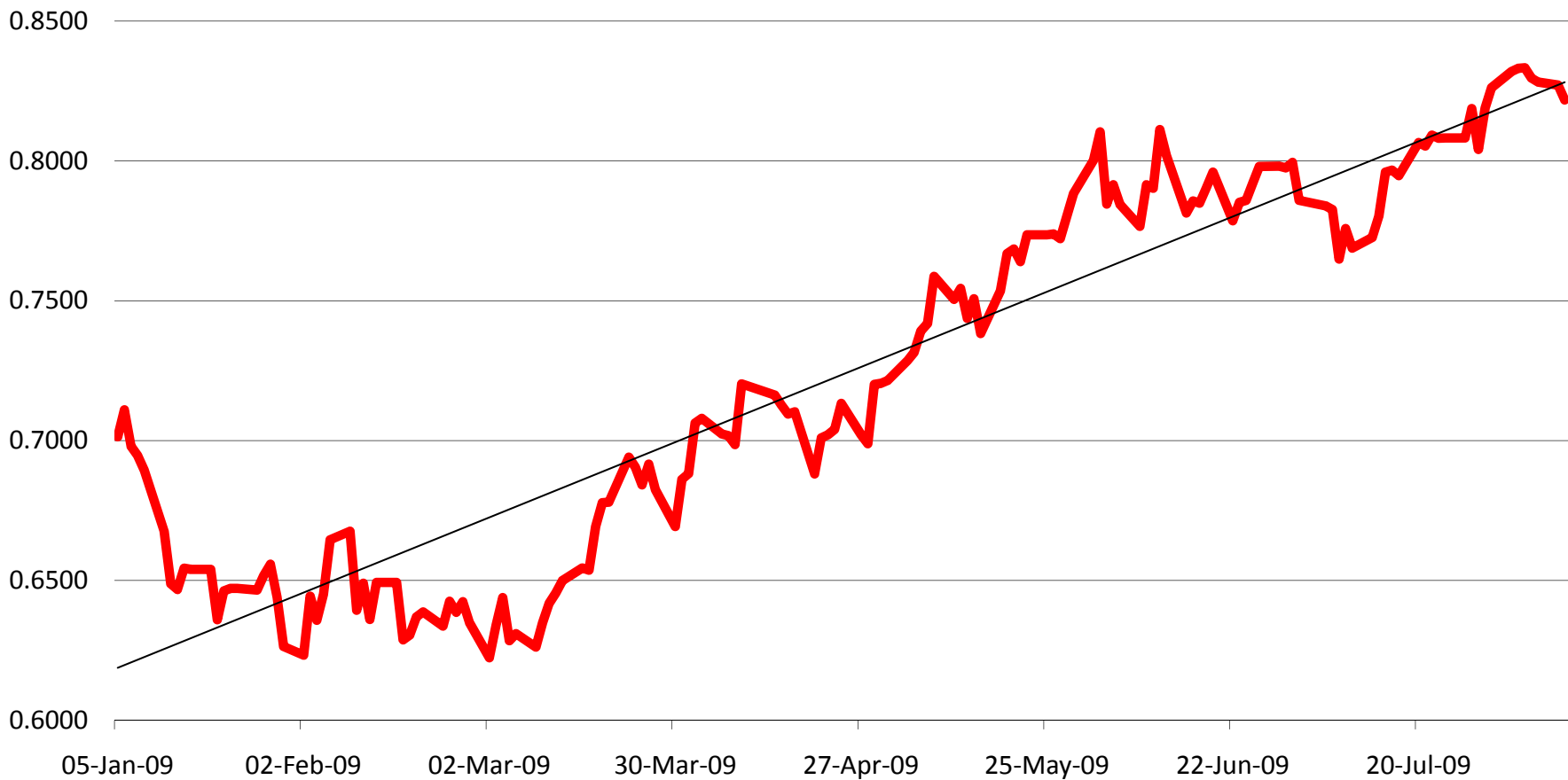
CBOT Wheat Dec09



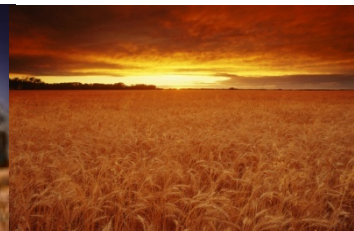
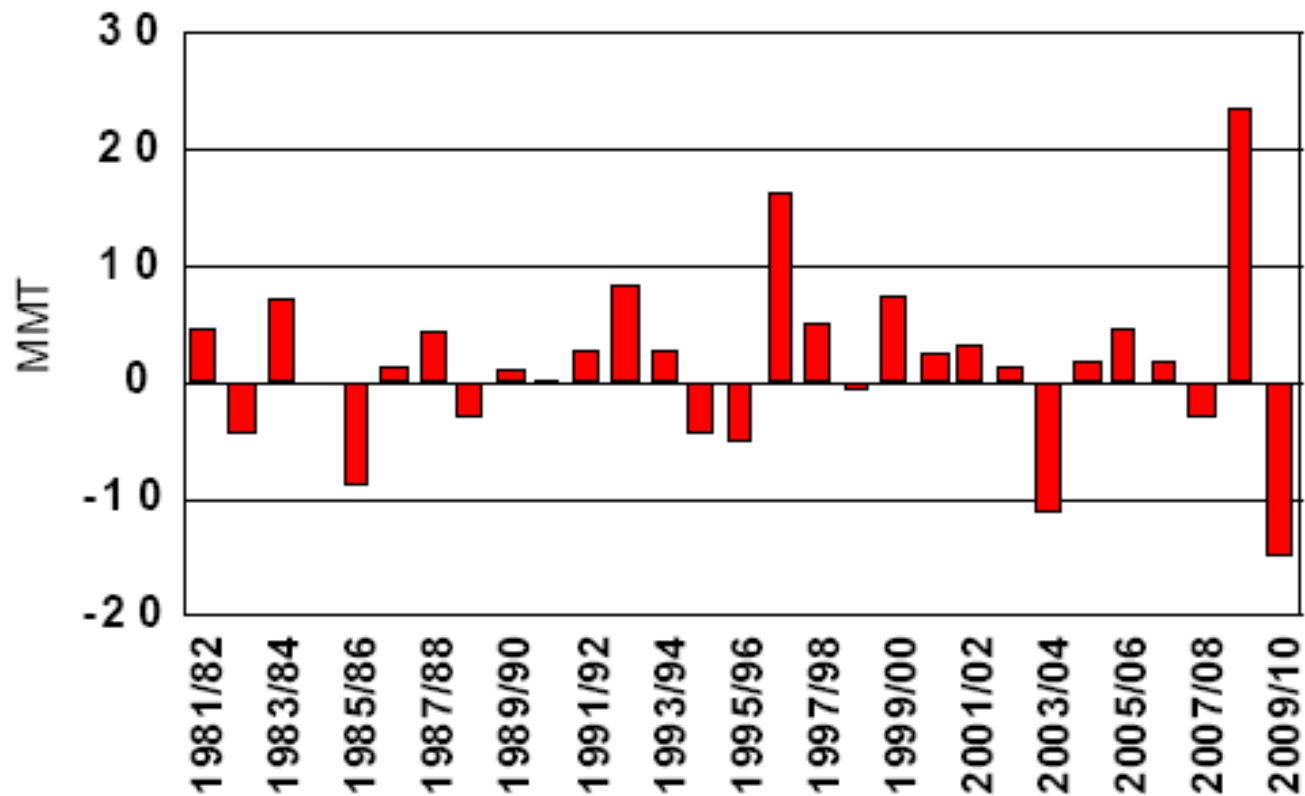
CBOT Dec09 v KCBOT Dec09 v MGEX Dec09



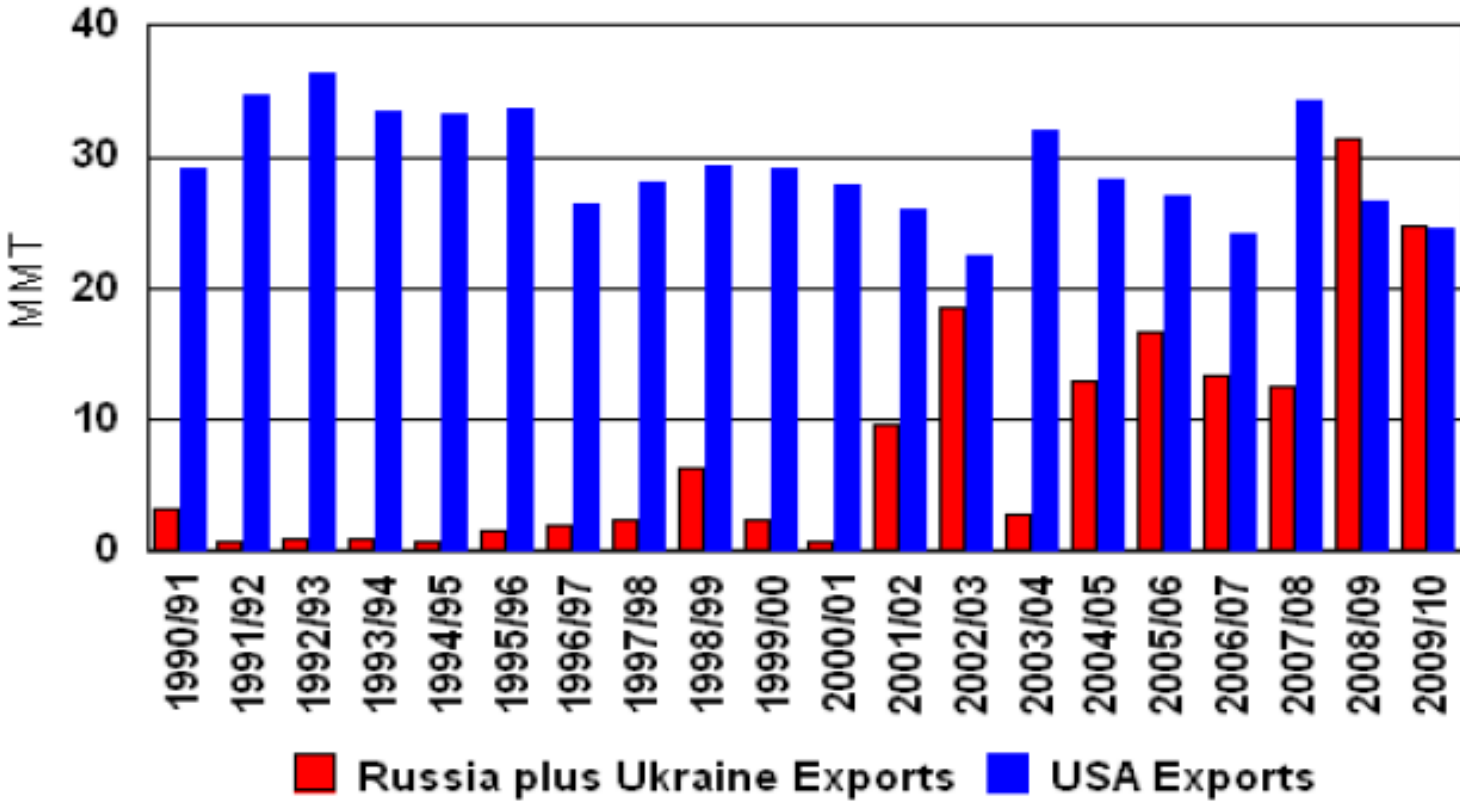
Dec09 AUD/USD Exchange Rate



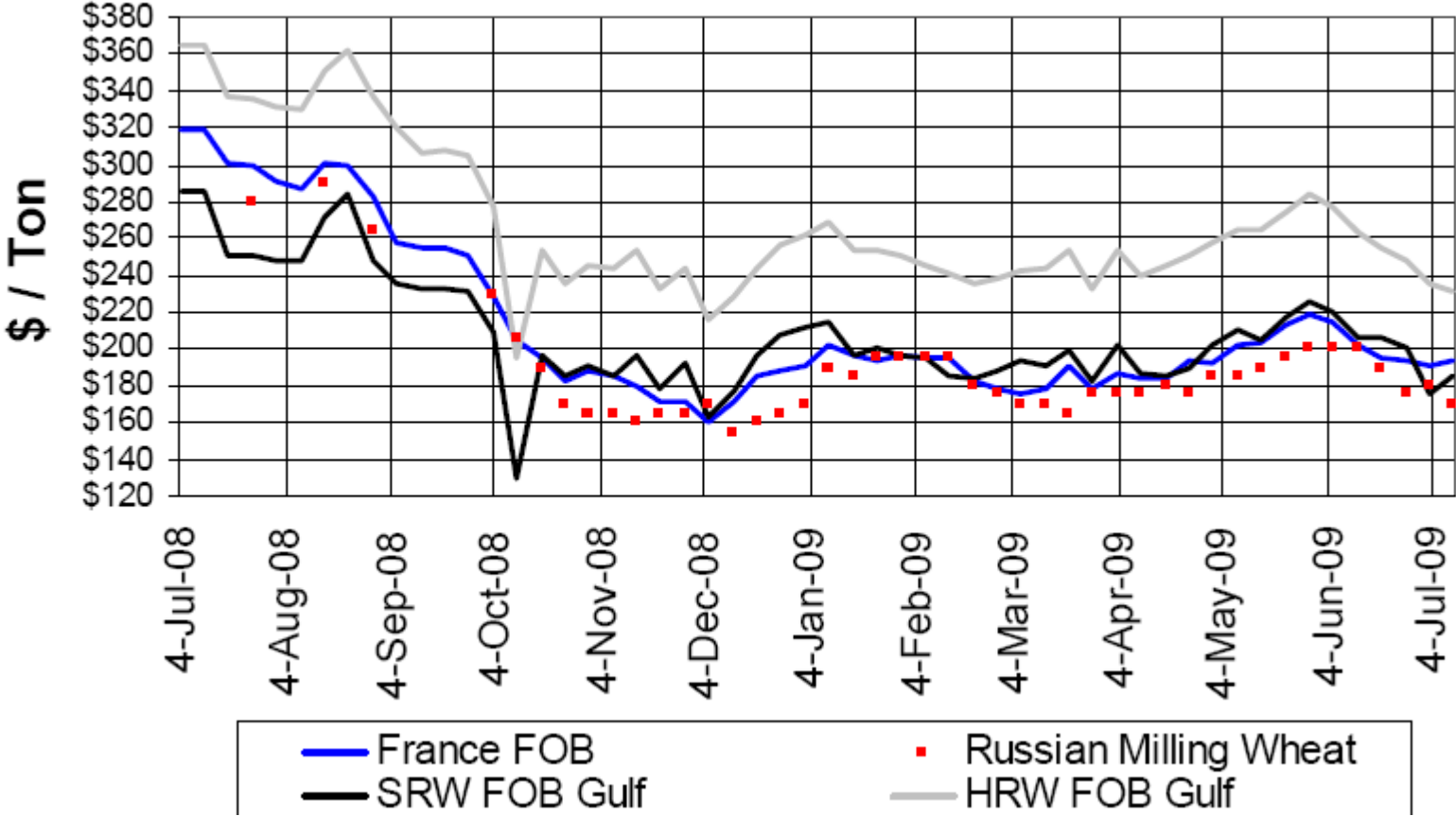
Change in World Wheat Trade



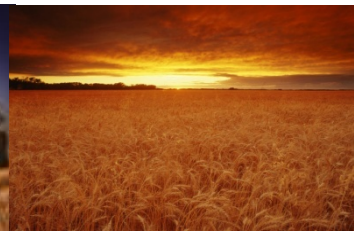
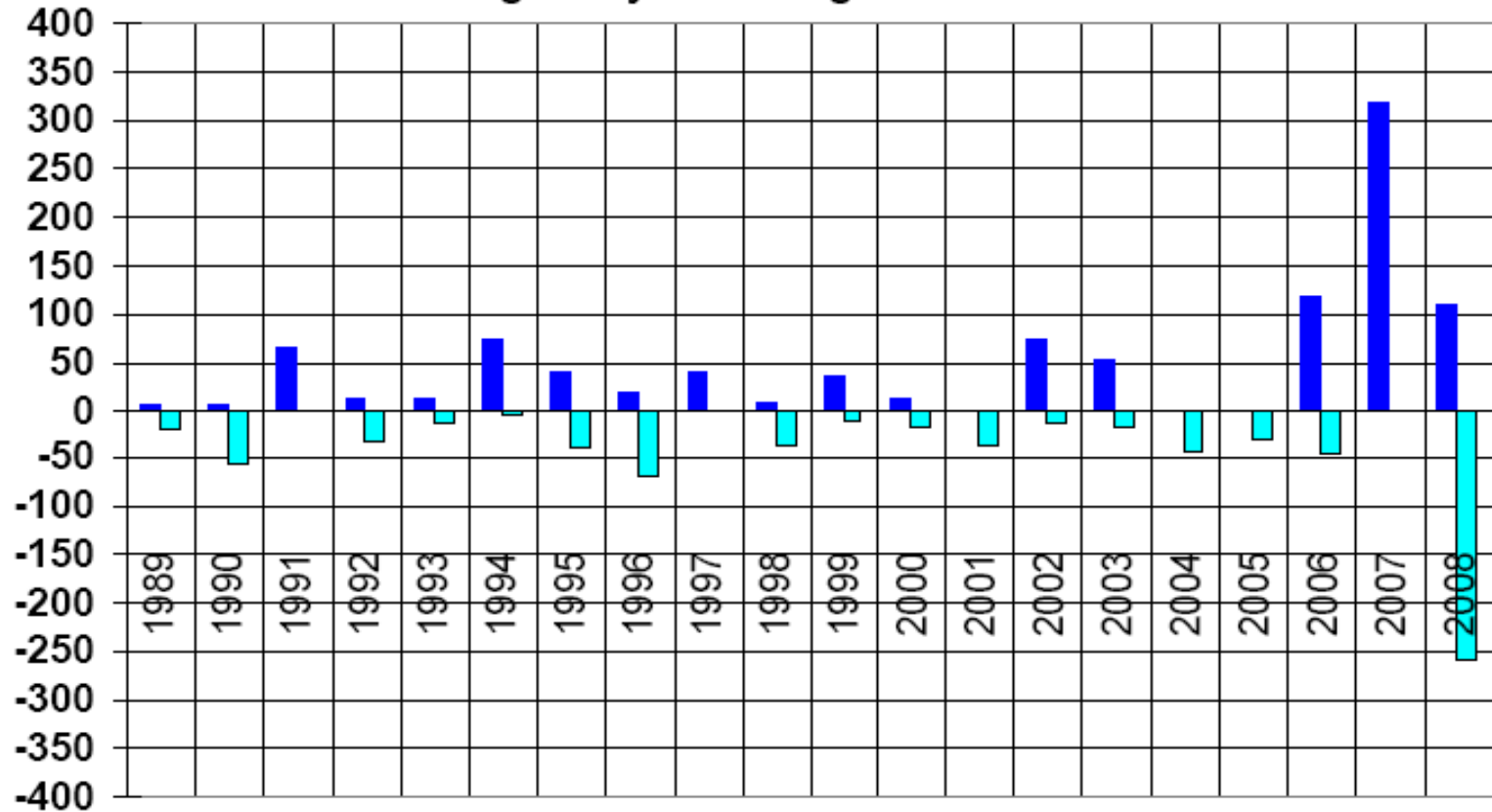
Comparison of US and Russian & Ukraine Wheat Exports



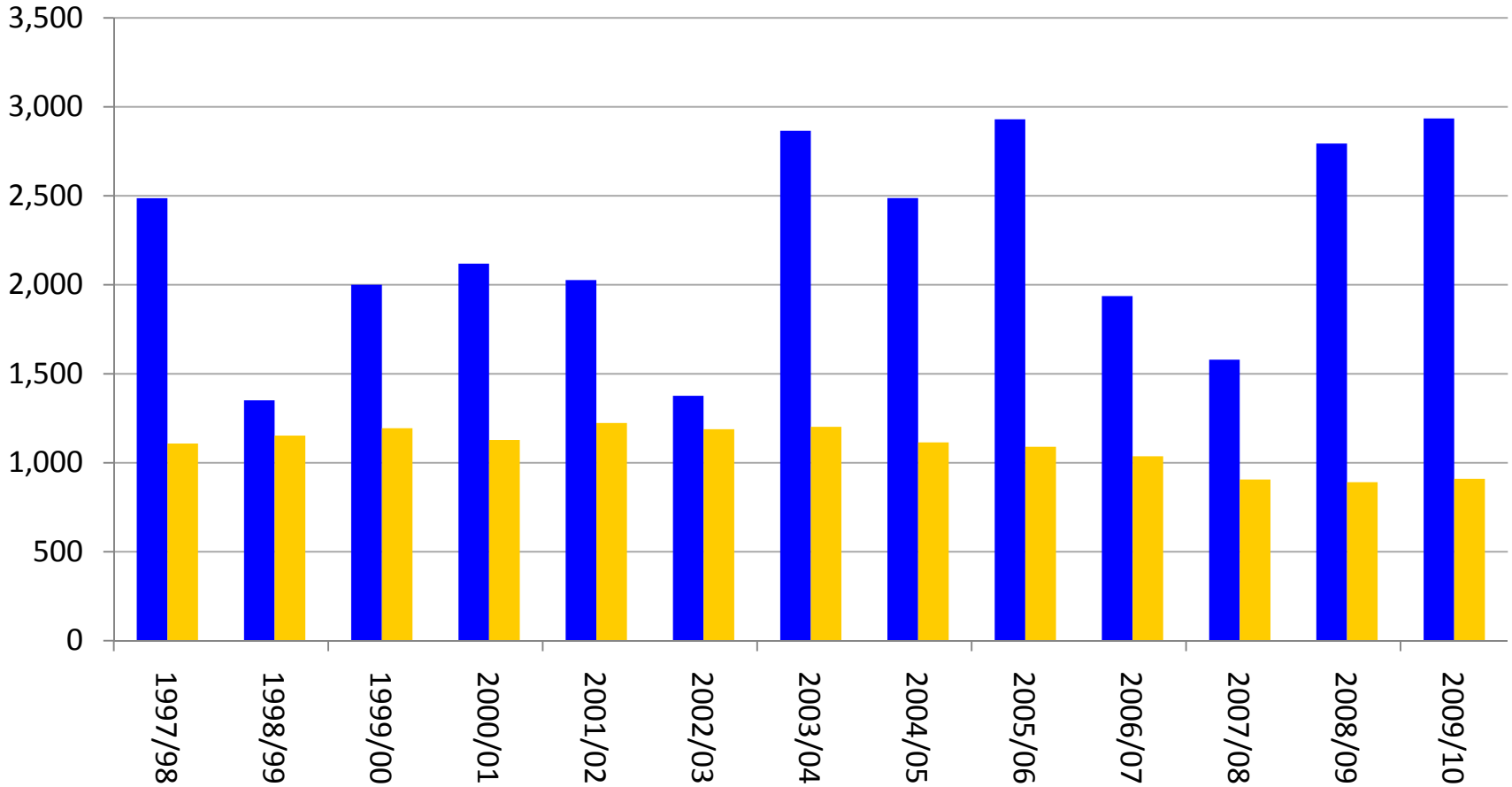
French, Russian, and US SRW and HRW Wheat Prices FOB



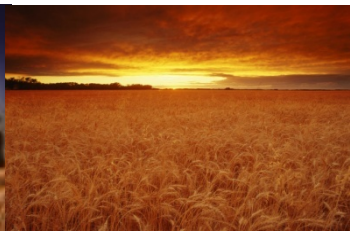
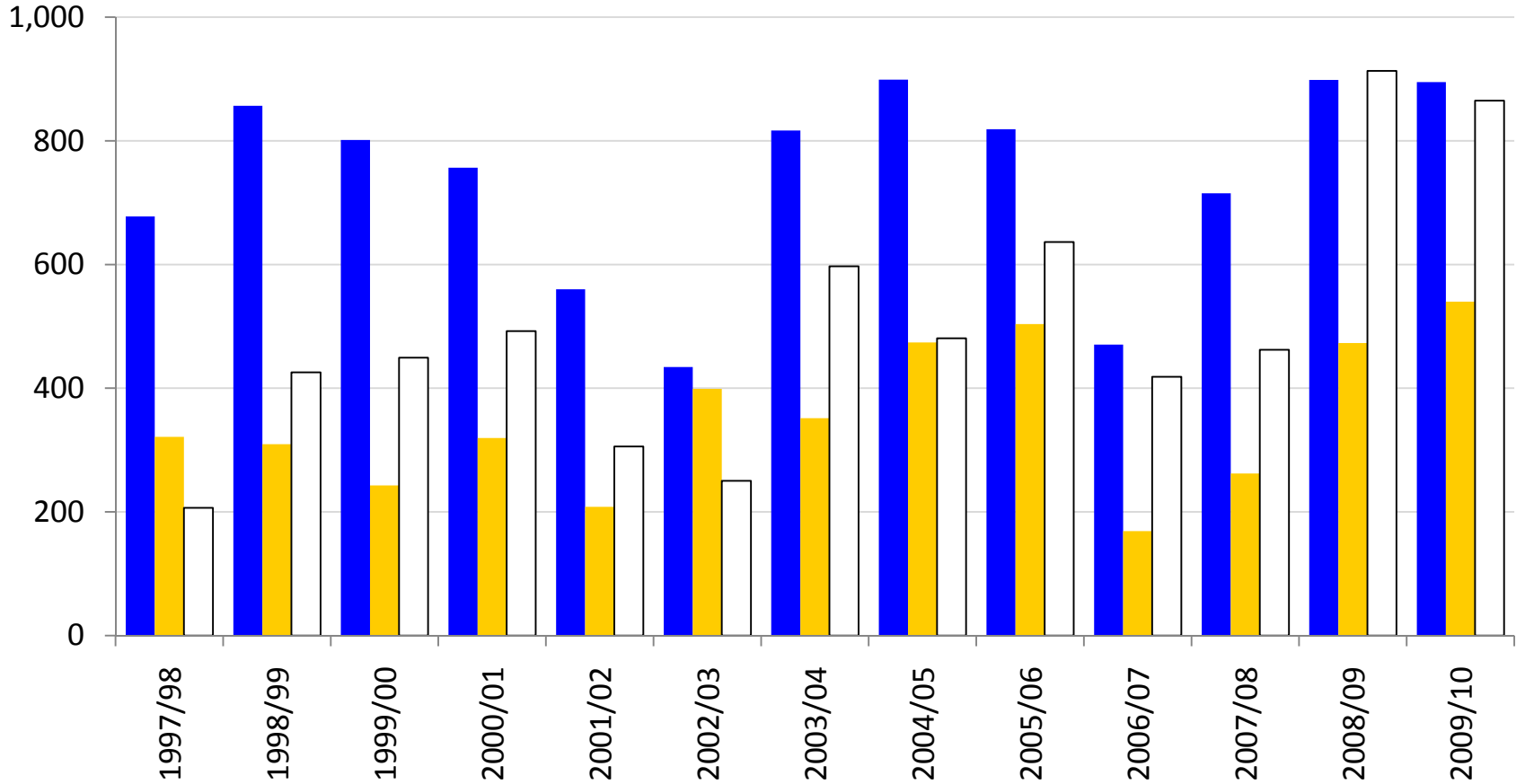
Maximum Price Change of December Chicago Wheat Price during - July 20 through October 19



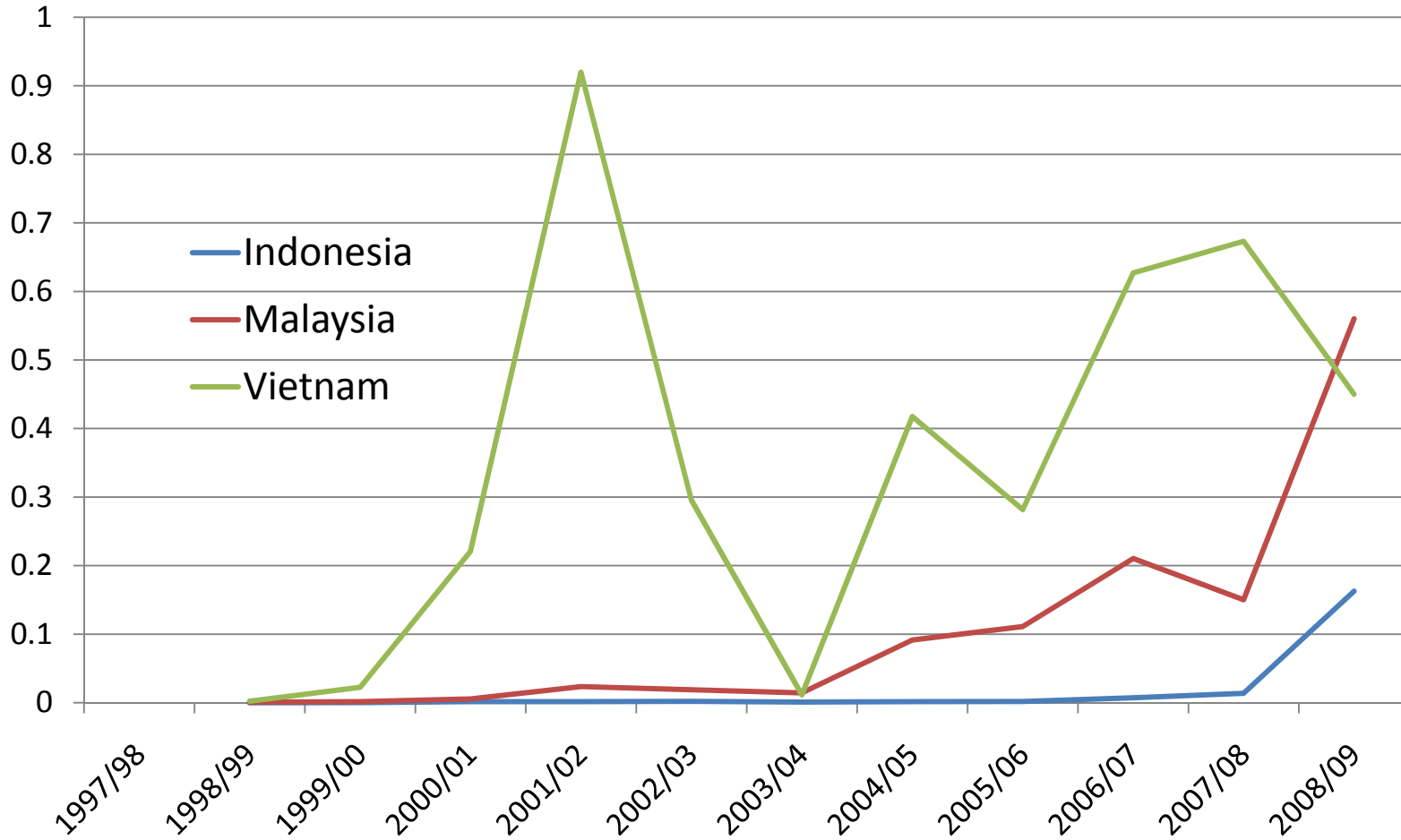
■ Indo TOT ■ Japan



■ Malaysia ■ Thailand □ Vietnam



Container Imports as a percentage of TOTAL Imports



Feed the World ! what does the globe have greatest requirement for - bread, cooking oil or sugar ?

